

SINCE 1918

[www.itubank.com](http://www.itubank.com)

# ANNUAL REPORT 2021-2022

***Better Banking  
Better Life***



**Better Banking  
Better Life**





Better Banking Better Life



# പൊതുയോഗ നോട്ടീസ്

ബഹുമാന്യ അംഗങ്ങളേ,

ഇരിങ്ങാലക്കുട ടൗൺ സഹകരണ ബാങ്കിന്റെ 104-ാമത് വാർഷിക പൊതുയോഗം 2022 ആഗസ്റ്റ് 30-ാം തീയതി ചൊവ്വാഴ്ച ഉച്ചതിരിഞ്ഞ് 3 മണിയ്ക്ക് ഇരിങ്ങാലക്കുട റെയിൽവെസ്റ്റേഷൻ റോഡിലുള്ള ശ്രീനാരായണ ഹാളിൽ (SN Hall) വെച്ച് ബാങ്ക് ചെയർമാൻ ശ്രീ. എം.പി. ജാക്സൺ അവർകളുടെ അദ്ധ്യക്ഷതയിൽ ഇതോടുകൂടി ചേർക്കുന്ന കാര്യപരിപാടികൾ അനുസരിച്ച് കൂടുവാൻ നിശ്ചയിച്ചിരിക്കുന്നു. എല്ലാ എ ക്ലാസ് അംഗങ്ങളേയും ബാങ്കിൽ നിന്നും ലഭിച്ചിട്ടുള്ള തിരിച്ചറിയൽ കാർഡ് സഹിതം യോഗത്തിൽ പങ്കെടുക്കുവാൻ സാദരം ക്ഷണിക്കുന്നു.

ഭരണസമിതിയുടെ ആജ്ഞാനുസരണം ഒപ്പ്

**ടി.കെ. ദിലീപ്കുമാർ**

ചീഫ് എക്സിക്യൂട്ടീവ് ഓഫീസർ

ഇരിങ്ങാലക്കുട  
10.08.2022

## കാര്യപരിപാടി

1. സ്വാഗതം
2. അദ്ധ്യക്ഷപ്രസംഗം
3. 2021 ഡിസംബർ 18-ലെ പൊതുയോഗത്തിന്റെ മിനിറ്റ്സ് റിക്കാർഡാക്കൽ
4. 2021-2022 വർഷത്തെ വരവ് - ചെലവ് കണക്ക് അംഗീകരിക്കൽ
5. 2021-2022 വർഷത്തെ ഓഡിറ്റ് റിപ്പോർട്ട് അംഗീകരിക്കൽ
6. 2021-2022 വർഷത്തെ ലാഭവിഭജനം അംഗീകരിക്കൽ
7. 2021-2022 വർഷത്തെ സപ്ലിമെന്ററി ബഡ്ജറ്റ് അംഗീകരിക്കൽ
8. 2023-2024 വർഷത്തെ ബഡ്ജറ്റ് അംഗീകരിക്കൽ.
9. 2022-2023 വർഷത്തേക്കുള്ള സ്റ്റാറ്റ്യൂട്ടറി ഓഡിറ്റർ നിയമനം അംഗീകരിക്കൽ
10. പ്രവർത്തന റിപ്പോർട്ട് അംഗീകരിക്കൽ, അടുത്ത വർഷത്തെ പ്രവർത്തന പദ്ധതികൾ അംഗീകരിക്കൽ.
11. അനൗദ്യോഗിക പ്രമേയങ്ങളും ചോദ്യങ്ങളും
12. അദ്ധ്യക്ഷൻ അനുവദിക്കുന്ന മറ്റു വിഷയങ്ങൾ
13. കൃതജ്ഞത

- കുറിപ്പ്:
1. പൊതുയോഗത്തിൽ സംബന്ധിക്കാത്തതുന്ന അംഗങ്ങൾ ബാങ്കിൽ നിന്നും നൽകിയിട്ടുള്ള ഐഡന്റിറ്റി കാർഡുകൾ കൊണ്ടുവരേണ്ടതാണ്.
  2. ചോദ്യങ്ങളും പ്രമേയങ്ങളും 2022 ആഗസ്റ്റ് 18ന് വൈകിട്ട് 5 മണിയ്ക്ക് മുമ്പായി ചീഫ് എക്സിക്യൂട്ടീവ് ഓഫീസർക്ക് ലഭിച്ചിരിക്കേണ്ടതാണ്.
  3. പൊതുയോഗത്തിന് ബാങ്ക് അംഗങ്ങൾക്ക് ബൈലോ 21 (1) പ്രകാരം നോട്ടീസ് പ്രത്യേകം അയക്കുന്നതല്ല.
  4. പൊതുയോഗത്തിന് സമർപ്പിക്കാനുള്ള കണക്കുകളും മറ്റും ബാങ്കിന്റെ വെബ്സൈറ്റായ [www.itubank.com](http://www.itubank.com) ലും ഹെഡ്ഓഫീസിലും ബ്രാഞ്ചുകളിലും സഹകരണ സംഘം ജോയിന്റ് രജിസ്ട്രാർ (ജനറൽ) ഓഫീസിലും സഹകരണ സംഘം അസിസ്റ്റന്റ് രജിസ്ട്രാർ (ജനറൽ) ഓഫീസുകളിലും പരസ്യപ്പെടുത്തിയിട്ടുണ്ട്.

# BOARD OF DIRECTORS



**ശ്രീ. എം.പി. ജാക്സൺ**  
ചെയർമാൻ



**അഡ്വ. പി.ജെ. തോമസ്**  
വൈസ് ചെയർമാൻ



**ശ്രീ. എൽ.ഡി. ആന്റോ**  
ഡയറക്ടർ



**ശ്രീ. ജസ്റ്റിൻ ജോൺ**  
ഡയറക്ടർ



**ശ്രീ. ടി.ഐ. ജോസഫ്**  
പ്രൊഫഷണൽ ഡയറക്ടർ



**ശ്രീ. പി.പി. തോമസ്**  
പ്രൊഫഷണൽ ഡയറക്ടർ



**ശ്രീ. ടി.വി. ഹരിദാസൻ**  
ഡയറക്ടർ



**ശ്രീമതി. ഫിലോ മാത്യു**  
ഡയറക്ടർ



**ശ്രീമതി. ബേബി ജോസ്**  
ഡയറക്ടർ



**ശ്രീമതി. സുജ സൺജീവ്കുമാർ**  
ഡയറക്ടർ



**ശ്രീ. ഡീൻ ഷഹീദ്**  
ഡയറക്ടർ



**ശ്രീ. കെ.കെ. ചന്ദ്രൻ**  
ഡയറക്ടർ



**ശ്രീ. മഹേഷ് എ.**  
ഡയറക്ടർ



**ശ്രീ. പോൾ കുരുമാലിക്കൽ**  
ഡയറക്ടർ



**ശ്രീ. ഷാജു പാറേക്കാടൻ**  
ഡയറക്ടർ

# BOARD OF MANAGEMENT



**അഡ്വ. പി.ജെ. തോമസ്**  
ചെയർമാൻ



**ശ്രീ. ടി.ഐ. ജോസഫ്**  
മെമ്പർ



**ശ്രീ. ജസ്റ്റിൻ പൗലോസ്**  
മെമ്പർ



**ശ്രീ. സി.കെ. വിജയകുമാർ**  
മെമ്പർ



**ശ്രീ. കെ.സി. ജോർജ്ജ്**  
മെമ്പർ



# പ്രവർത്തന റിപ്പോർട്ട്

മാന്യ മെമ്പർമാരെ,  
 ബാങ്കിന്റെ 104-ാമത് വാർഷിക റിപ്പോർട്ട് ഏറെ സന്തോഷത്തോടെ പൊതുയോഗം മുമ്പാകെ അവതരിപ്പിക്കുകയാണ്. കാതലായ മുഖ്യങ്ങളിൽ അധിഷ്ഠിതമായി സുതാര്യവും നൈതികവുമായ പ്രവർത്തനം കാഴ്ചവയ്ക്കാൻ 2021-22 സാമ്പത്തിക വർഷത്തിൽ ബാങ്കിന് സാധിച്ചു. മികവിനായുള്ള പ്രതിബന്ധതയും വ്യക്തിബന്ധങ്ങളിൽ ഊന്നിയുള്ള പ്രവർത്തനവുമാണ് പ്രതികൂലസാഹചര്യങ്ങളിലും മെച്ചപ്പെട്ട നില കൈവരിക്കാൻ ബാങ്കിന് സാധിച്ചത്. ഉന്നതനിലവാരം പുലർത്തുന്ന ഉപഭോക്തൃ സേവനവും ചടുലതയോടെയുള്ള മുന്നേറ്റവുമാണ് മികവ് നിലനിർത്താൻ ബാങ്കിനെ ഏറെ സഹായിച്ചത്. കോവിഡ് മഹാമാരിമൂലം ബാങ്കിലെ വായ്പകാർ നേരിട്ട ബിസിനസ്സ് തകർച്ചയും കഷ്ടപ്പാടുകളും വായ്പതിരിച്ചടവിനെ പ്രതികൂലമായി ബാധിച്ചു. വെല്ലുവിളികൾ നിറഞ്ഞ കഠിനമായ സാഹചര്യങ്ങളെ മനസാനിധ്യത്തോടെയും സഹാനുഭൂതിയോടെയും നേരിടാൻ പ്രത്യേക ശ്രദ്ധപുലർത്തുന്നു.



**ടി.കെ. ദിലീപ്കുമാർ**  
 ചീഫ് എക്സിക്യൂട്ടീവ് ഓഫീസർ





ഒരു നൂറ്റാണ്ടിലധികം കാലത്തെ പ്രവർത്തനാനുഭവങ്ങളുള്ള ബാങ്കിന്റെ അടിത്തറ കൂടുതൽ ശക്തമാക്കുന്നതിനും സുസ്ഥിര വളർച്ച ഉറപ്പാക്കുന്നതിനും സാധ്യമായ പരിശ്രമങ്ങളെല്ലാം നടത്തിവരുന്നു. ആഗോളതലത്തിലുള്ള വളർച്ച മുരടിപ്പും ഇന്ത്യൻ സമ്പദ് വ്യവസ്ഥയിലുണ്ടായ സ്തംഭനാവസ്ഥയും റഷ്യ- ഉക്രയിൻ യുദ്ധവുമെല്ലാം ബാങ്കിന്റെ പുരോഗതിയേയും വികസനപദ്ധതികളേയും പുറകോട്ടടിക്കുന്നുണ്ടെങ്കിലും മുന്നിൽവരുന്ന അവസരങ്ങളെ മികച്ചരീതിയിൽ ഉപയോഗപ്പെടുത്തി ബാങ്കിന്റെ ആധിപത്യവും പ്രബലതയും വീണ്ടെടുക്കാൻ പ്രത്യേക ശ്രദ്ധിക്കുന്നു. റിസർച്ച് ബാങ്ക് ഓഫ് ഇന്ത്യ ഏർപ്പെടുത്തിയ സാഫ് നിയന്ത്രണങ്ങൾ തുടരുന്നതിനാൽ ഈ സാമ്പത്തിക വർഷവും ഡിവിഡന്റ് വിതരണം സാധ്യമല്ലാതായിരിക്കുന്നു. റിസർച്ച് ബാങ്കിന്റെ പുതിയ മാനദണ്ഡ പ്രകാരം 1000 കോടിയിലധികം ഡെപ്പോസിറ്റുള്ള നമ്മുടെ ബാങ്ക് ഇപ്പോൾ ടയർ 3 വിഭാഗത്തലാണ് ഉൾപ്പെട്ടിരിക്കുന്നത്.

മേഖല രാഷ്ട്രീയ സംഘർഷങ്ങളും തുടർന്നുണ്ടായ ഉപരോധങ്ങളും കോവിഡിന്റെ തുടർതരംഗങ്ങളും ആഗോള സമ്പദ് വ്യവസ്ഥയെ പുറകോട്ടടിച്ചതിനാൽ IMF ന്റെ അനുമാനപ്രകാരം 2022 ലെ വളർച്ച നിരക്ക് 3.6 ശതമാനം മാത്രമായിരിക്കും. റിസർച്ച് ബാങ്ക് ഓഫ് ഇന്ത്യയുടെ കണക്കുകൾ പ്രകാരം 2022-23 വർഷത്തെ ഇന്ത്യയുടെ വളർച്ച അനുമാന നിരക്ക് 7.8 ശതമാനത്തിൽ നിന്നും 7.2 ശതമാനമായി കുറയുകയുണ്ടായി. എന്നിരുന്നാലും

ഇന്ത്യയുടെ വളർച്ച നിരക്ക് ലോകത്തെ മറ്റ് രാജ്യങ്ങളെക്കാൾ കൂടിയനിലയിലാണെന്നുള്ളത് പ്രതീക്ഷയും ആശ്വാസവും പകരുന്നു. ക്രൂഡ് ഓയിൽ വിലയിലുള്ള വർദ്ധനവും ഭക്ഷ്യ ഉൽപ്പന്നങ്ങളുടെ ഉയർന്നവിലയും കാരണം പണപ്പെരുപ്പനിരക്ക് 2022-23 വർഷം 6.7% മായി റിക്കുമെന്റ് റിസർച്ച് ബാങ്ക് ഓഫ് ഇന്ത്യയുടെ കണക്കുകൾ സൂചിപ്പിക്കുന്നു. ഉയർന്ന പണപ്പെരുപ്പനിരക്ക് നിലനിൽക്കുന്നതിനാൽ യു. എസ് ഫെഡറൽ റിസർവ്വിന്റെ ചുവടുപിടിച്ച് ആർ.ബി.ഐ യും റിപ്പോ നിരക്കിൽ തുടർച്ചയായി വർദ്ധനവ് വരുത്തി വരുന്നു.

ബാങ്ക് ചെയർമാൻ ശ്രീ. എം. പി ജാക്സൻ അവർകളുടെ പരിചയ സമ്പന്നതയും ഭരണതലത്തിൽ പുലർത്തുന്ന ഉന്നത നിലവാരവും പ്രതികൂല സാഹചര്യങ്ങളെ നേരിടാനുള്ള കരുത്തായി മാറുന്നു. 15 പേരടങ്ങുന്ന ഡയറക്ടർ ബോർഡിന്റെ കൂട്ടായ പ്രവർത്തനം കേരളത്തിൽ അർബൻ ബാങ്കുകൾക്കിടയിൽ ശ്രദ്ധേയമായ സ്ഥാനം ലഭിക്കുന്നതിന് കാരണമായി. സുരക്ഷിതമായ മികച്ചസേവനം ഇടപാടുകാരിലേക്ക് എത്തിക്കുന്നതിൽ ജീവനക്കാർ പ്രത്യേക ശ്രദ്ധപതിപ്പിക്കുന്നു. ബാങ്കിൽ രൂപീകൃതമായ BOM ന്റെ ഉത്തരവാദിത്തോടെയുള്ളതും പുരോഗമനപരവുമായ ഇടപെടലുകൾ സ്ഥിരവികസനം ലക്ഷ്യമാക്കിയുള്ള ബാങ്കിന്റെ പ്രയാണത്തിന് കൂടുതൽ ശക്തി പകരുന്നു.

പ്രോഡക്ട് മാർക്കറ്റിംഗിന് കൂടുതൽ പ്രാമുഖ്യം നൽകിയുള്ള പ്രവർത്തനമാണ് കൂടുതലായി പുരോഗമി



കുന്നത്. പ്രത്യേകിച്ചും ഇൻഷുറൻസ് പ്രോഡക്ടിന്റെ വിൽപനയിലൂടെ ലാഭക്ഷമത വർദ്ധിപ്പിക്കുന്നതിനുള്ള ഊർജ്ജിത ശ്രമവും നടത്തി വരുന്നു. CASA ഡയോസിറ്റു കളുടെ വർദ്ധനവിലൂടെ ലക്ഷ്യമാക്കിയുള്ള പ്രവർത്തന പരിപാടികളും ആവിഷ്കരിച്ച് നടപ്പിൽവരുത്തിയിരിക്കുന്നു. നിഷ്ക്രിയ ആസ്തികളുടെ നില കുറയ്ക്കുന്നതിനും നോൺ ബാങ്കിംഗ് ആസ്തികളുടെ വിൽപന നടത്തുന്നതിനും ഊന്നൽ നൽകുന്ന ചലനാത്മകമായ റിസ്ക് മിറ്റിഗേഷൻ പ്ലാൻ ശ്രദ്ധയോടെ നടപ്പിൽ വരുത്തുന്നു. 2022-23 വർഷം "ഇയർ ഓഫ് എമർജൻസ്" ആയി പരിഗണിച്ച് സമസ്ത മേഖലകളിലും മികച്ച പ്രകടനം ലക്ഷ്യമാക്കിയുള്ള പദ്ധതികൾ ആസൂത്രണം ചെയ്തിരിക്കുന്നു. ജീവനക്കാർക്കുള്ള പരിശീലന പരിപാടികൾ തുടർച്ചയായി ബാങ്കിൽ സംഘടിപ്പിക്കുന്നു. ബാങ്കിന്റെ ശതാബ്ദി സുവന്നിറിന്റെ പ്രകാശനം വേഗത്തിലാക്കുന്നതിനുള്ള പരിശ്രമവും തുടരുന്നു.

2022-23 വർഷത്തെ സ്റ്റാറ്റുട്ടറി ഓഡിറ്റായി ചാർട്ടേഡ് അക്കൗണ്ടന്റ് മോഹൻദാസ് & അസോസിയേറ്റ്സിനെ രണ്ടാം വട്ടം നിയമിക്കുന്നതിന് റിസർവ്വ് ബാങ്കിന്റെ അനുമതി ലഭിക്കുകയുണ്ടായി. ഓഡിറ്റർ നിയമനം സംബന്ധിച്ച അംഗീകാരത്തിനായി ജനറൽ ബോഡി മുൻപാകെ അവതരിപ്പിക്കുന്നുണ്ട്. റിസർവ്വ് ബാങ്ക് ഓഫ് ഇന്ത്യയുടെ നിർദ്ദേശാനുസരണം മാനേജിംഗ് ഡയറക്ടർ തസ്തികയിലേക്ക് നിയമനം നടത്തുന്നതിനുള്ള അനുമതിക്കായി RBI യുടെ സെൻട്രൽ ഓഫീസിലേക്ക് അപേക്ഷ സമർപ്പിച്ചിരിക്കുകയാണ്. ബാങ്കിലെ നിലവിലെ CEOയുടെ കാലാവധി 2022 ജൂൺ മാസം 1-ാം തീയതി മുതൽ ഒരു വർഷത്തേക്ക് ദീർഘിപ്പിച്ചിരിക്കുന്നു.

2022 മാർച്ച് 31-ാം തീയതിയിലെ നിലയനുസരിച്ച് ബാങ്കിന്റെ ഓഹരി മൂലധനം 36.17 കോടി രൂപയും A Class മെമ്പർമാരുടെ എണ്ണം 34719 ഉം ആണ്. ബാങ്കിന്റെ മൂലധന പര്യാപ്തത 11.06 ശതമാനവും അറ്റനിഷ്ക്രിയ ആസ്തി പുജ്യം ശതമാനവും ആണ്. മൊത്തം ബിസിനസ്സ് 1772.21 കോടി രൂപയും നിക്ഷേപങ്ങൾ 1230.44 കോടി രൂപയും വായ്പബാങ്കി 541.77 കോടി രൂപയുമാണ്.

2021-22 വർഷത്തെ ഓഡിറ്റ് റിപ്പോർട്ട് അംഗീകരിക്കൽ, ലാഭവിഭജനം, ഓഡിറ്റർ നിയമനം അംഗീകരിക്കൽ തുടങ്ങിയവയാണ് ഈ പൊതുയോഗത്തിന്റെ പ്രധാന അജണ്ടകൾ. റിസർവ്വ് ബാങ്ക് ഓഫ് ഇന്ത്യ, സഹകരണ ഡിപ്പാർട്ട്മെന്റ് എന്നിവിടങ്ങളിലെ ഉദ്യോഗസ്ഥർ നൽകിവരുന്ന വിലയേറിയ നിർദ്ദേശങ്ങൾക്കും ബാങ്ക് മെമ്പർമാർ നൽകുന്ന സഹായസഹകരണങ്ങൾക്കും, ഇടപാടുകാർ, നാട്ടുകാർ, മറ്റു അഭ്യുദയകാംക്ഷികൾ എന്നിവരുടെ ശക്തമായ പിൻതുണക്കും പുറയംഗമായ നന്ദി രേഖപ്പെടുത്തിക്കൊണ്ട് ഈ റിപ്പോർട്ടും കണക്കുകളും പൊതുയോഗ അംഗീകാരത്തിനായി സമർപ്പിച്ചുകൊള്ളുന്നു.

ഭരണസമിതിയുടെ ആജ്ഞാനുസരണം  
 ടി.കെ ദിലീപ് കുമാർ  
 ചീഫ് എക്സിക്യൂട്ടീവ് ഓഫീസർ

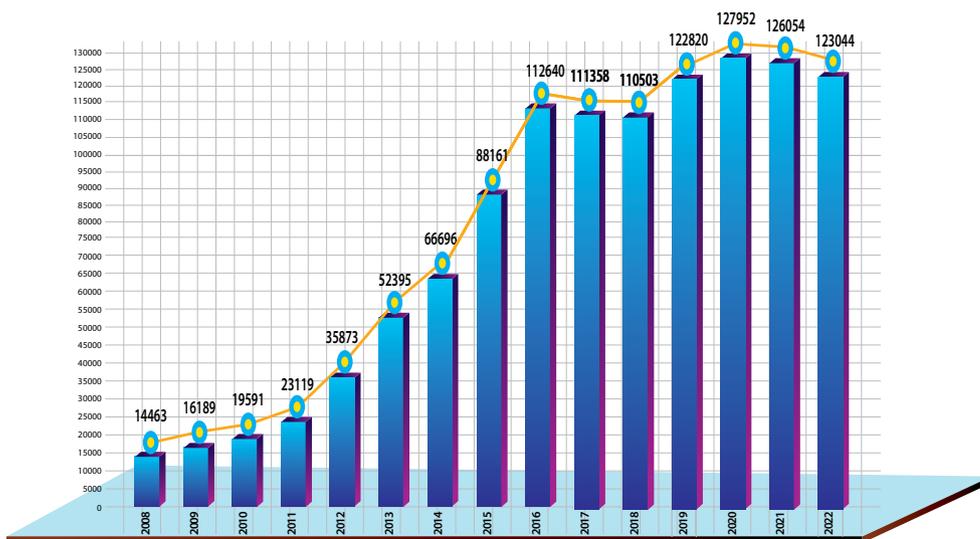
# Progress Report of the Bank for the last 15 years



 Share Capital

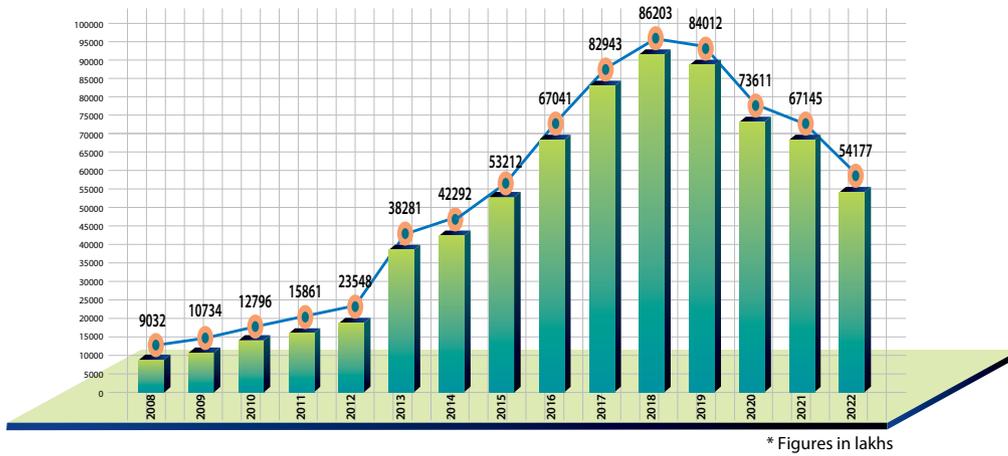


 Capital Adequacy

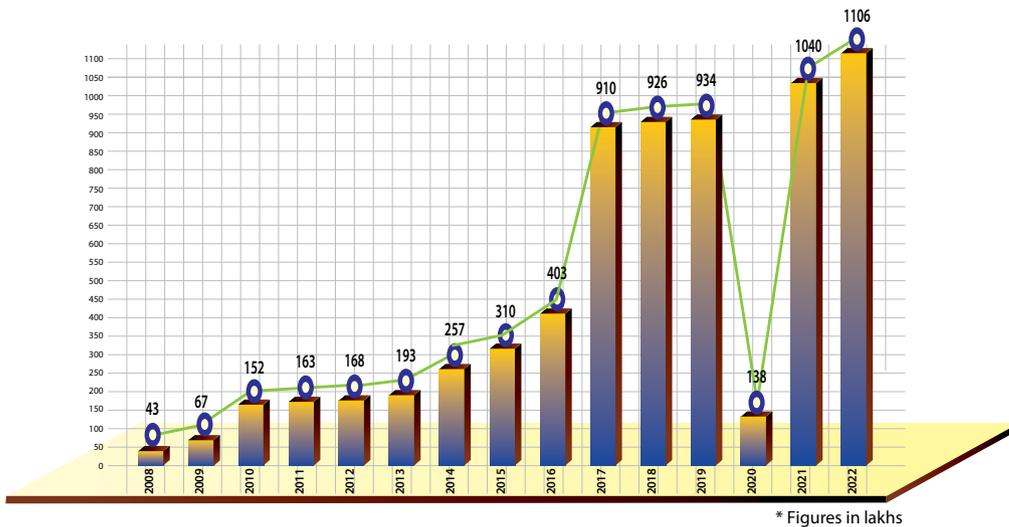


 Deposits

# Progress Report of the Bank for the last 15 years



**Advances**



**Net Profit**



**Net NPA**

# Receipts and Disbursements Statement



HEAD OF ACCOUNTS	RECEIPT	PAYMENT
	Amount in Rs.	Amount in Rs.
<b>SHARE CAPITAL</b>		
A-CLASS SHARE	14476000.00	93890700.00
B-CLASS SHARE	5260.00	2500.00
<b>Group Total</b>	<b>14481260.00</b>	<b>93893200.00</b>
<b>DEPOSITS</b>		
<b>FIXED DEPOSITS</b>		
P.J.D/D.J.D	5040337107.00	4724512808.00
FIXED DEPOSITS	4897604916.00	5080146515.00
RECURRING DEPOSIT	44264193.00	49157248.00
MATURED DEPOSIT	0.00	3643545.00
BALANCE IN DEPOSITS	0.00	12278.00
NRE FIXED DEPOSIT	13437684.00	77933098.00
NRE CASH CERTIFICATE	62948005.00	534606139.00
<b>SB ACCOUNTS</b>		
S.B. ACCOUNTS	7648386372.55	7561069989.48
NRE SB ACCOUNTS	590292907.06	600158912.21
<b>CURRENT ACCOUNTS</b>		
C.D. ACCOUNTS	5793610952.04	5762715101.22
OVERDRAFT CR.	19293144.00	18457888.30
SPECIAL OVERDRAFT CR	394033.00	381780.00
STAFF OVERDRAFT CR	11801911.58	10507414.59
SME BOD CR	0.00	29581.00
<b>Group Total</b>	<b>24122371225.23</b>	<b>24423332297.80</b>
<b>BORROWINGS</b>		
LOAN TAKEN FROM BANK DEPOSIT	166000000.00	166000000.00
LONG TERM( SUBORDINATED) DEPOSIT	0.00	122265.00
<b>Group Total</b>	<b>166000000.00</b>	<b>166122265.00</b>
<b>LOANS</b>		
<b>SHORT TERM</b>		
GOLD LOAN	1325963637.20	1326609641.00
OVERDRAFT	1272592401.70	771284842.40
ITU CENTENARY OD	34112176.50	241877565.90
PREMIUM BUSINESS OD	4026830.00	31220578.20
DEPOSIT OD	22794631.00	31880561.00
SPECIAL OVERDRAFT	5776363.20	2115181.50
BUSINESS CASH CREDIT	898037051.91	797518576.46

<b>MEDIUM TERM</b>		
S.T. LOAN	242866.00	0.00
M.T. LOAN	14299601.20	199409.00
ITU CENTENARY M T LOAN	47403.00	600000.00
F.D.LOAN	490487867.00	429637518.00
NRE FDLOAN	16118395.00	3345000.00
R.D LOAN	3414267.00	3580300.00
STAFF VEHICLE LOAN	983023.00	292500.00
SPECIAL H.P.LOAN	28813.00	0.00
<b>LONG TERM</b>		
STAFF HOUSE LOAN	3030340.00	10498667.00
STAFF OVERDRAFT	277027738.68	279657118.73
L.T.LOAN	832972415.56	169219172.50
ITU CENTENARY L.T.LOAN	95573353.50	446475285.00
STAFF CAR LOAN	1055566.00	3450000.00
HOUSE LOAN	126264922.30	41871986.00
PREMIUM HOUSING LOAN	2015604.00	20549371.00
EDUCATION LOAN	39569.00	120503.00
BUSINESS LOAN	640280395.96	109354056.00
SME BUSINESS LOAN	4250699.00	5286564.00
ITU CENTENARY BUSINESS LOAN	333678.00	48300000.00
<b>Group Total</b>	<b>6071769608.71</b>	<b>4774944396.69</b>
<b>INTEREST ON LOANS</b>		
M.T. LOAN INTEREST	12367613.42	
M.T. LOAN PENAL INTEREST	1581284.00	
L.T. LOAN INTEREST	405006948.47	
L.T. LOAN PENAL INTEREST	4268374.00	
S.T. LOAN INTEREST	59495.50	
S.T. LOAN PENAL INTEREST	4674.00	
F.D. LOAN INTEREST	10413100.00	
R.D. LOAN INTEREST	59386.00	
O.D. INTEREST	231050653.64	
SP. OD INTEREST	3155457.00	
STAFF O.D INTEREST	3875722.00	
GOLD LOAN INTEREST	28145083.20	
GOLD LOAN PENAL INTEREST	1092300.00	
STAFF HOUSE LOAN INTEREST	1372536.00	
STAFF VEHICLE LOAN INTEREST	144587.00	
LATE FEE / INTEREST RECEIVED	83498.50	
HOUSE LOAN INTEREST	52445343.74	
HOUSE LOAN PENAL INTEREST	183930.00	
BUSINESS LOAN INTEREST	119078374.74	
BUSINESS LOAN OVERDUE INTEREST	1631173.00	
SPECIAL H.P.LOAN INTEREST	51095.00	
BCC INTEREST	105641332.30	

STAFF CAR LOAN INTEREST	323051.00	
EDUCATION LOAN INTEREST	120503.00	
SME BUSINESS LOAN INTEREST	1059245.00	
<b>Group Total</b>	<b>983214760.51</b>	<b>0.00</b>
<b>INTEREST ON INVESTMENTS</b>		
INTEREST ON INVESTMENTS	313574628.76	
T.D.C.B.RF.INTEREST	714.00	0.00
<b>Group Total</b>	<b>313575342.76</b>	<b>0.00</b>
<b>INTEREST ON DEPOSITS</b>		
P.J.D/ D.J.D INTEREST		482930488.00
F.D. INTEREST		494400822.00
R.D. INTEREST		7800101.38
S.B. INTEREST		18310976.00
<b>Group Total</b>	<b>0.00</b>	<b>1003442387.38</b>
<b>INTERST ON BORROWINGS</b>		
INTERST ON BORROWINGS		186789.00
INTEREST ON LOAN FROM T.D.C.B		501687.00
<b>Group Total</b>		<b>688476.00</b>
<b>ESTABLISHMENT CHARGES</b>		
SALARY	0.00	95256613.74
EXGRATIA/BONUS	0.00	3473400.00
DAILY WAGES	0.00	6818000.00
P.F. CONTRIBUTION	0.00	15402798.00
S.W.F. CONTRIBUTION	0.00	158860.00
L.W.F. CONTRIBUTION	0.00	9180.00
E.D.L.I. CONTRIBUTION	0.00	149792.00
P.F. ADMINISTRATION CHARGE	0.00	607027.00
GRATUVITY PREMIUM	0.00	9576431.00
STAFF TRAINING	0.00	82500.00
STAFF SPECTACLE ALLOWANCE	0.00	18000.00
<b>Group Total</b>		<b>131552601.74</b>
<b>MISCELLANEOUS RECEIPTS/EXPENSES</b>		
ADMINISTRATION FEE	0.00	2000.00
LEGAL FEE	0.00	2001300.00
TAXI FARE	334109.00	425480.11
CAR EXPENSES	0.00	803737.96
MISCELLANEOUS EXPENSES	0.00	3973641.40
COMMITTEE SITTING FEE	0.00	703900.00
ADVT CHARGES		8825840.00
TELEPHONE		4622224.97
WATER & ELECTRICITY	0.00	6594526.22
POSTAGE	49768.00	583198.27
REPAIRS	0.00	676324.61
RATES AND TAXES	0.00	215351.00
COOLIE & TRANSPORTING	0.00	204910.00

BRANCH OFFICES RENT	188245.00	10327211.88
BOOKS & PERIODICALS	0.00	187008.00
AUDIT COST	0.00	1306959.00
SALE OFFICER COST	0.00	1209364.00
G.B & ELECTION	0.00	355200.00
CASH AWARD TO STUDENTS	0.00	476864.00
T.A. & D.A	0.00	109619.00
PRESIDENTS HONORARIUM	0.00	120000.00
A.M.C. OF VARIOUS EQUIPMENTS	0.00	3870371.26
LABOUR REGISTRATION FEE	0.00	5811.00
INCOME TAX (BANK)	2692457.04	95597215.12
PETTY CONSTRUCTION,REPAIR	0.00	11350.00
SUBSCRIPTION FEES	0.00	65000.00
ELECTRICAL INSPECTION SCRUTINY FEE	0.00	15975.00
GST (ROUND OFF DIFF)	112.14	45.77
SWEEPER ALLOWANCE	0.00	2105805.00
SECURITY GUARDS CONTRACT AMOUNT	0.00	5040000.00
FESTIVAL ALLOWANCE	0.00	423982.00
SERVICE CHARGES	16109.00	4600.00
VICE CHAIRMANS HONORARIUM	0.00	60000.00
INCOME TAX FILING FEE	0.00	50000.00
INTEREST ON INCOME TAX	0.00	4893716.00
INCOME TAX PREPARATION FEE	0.00	72000.00
ATM SERVICE FEES	0.00	3089580.00
STAMP DUTY	0.00	48296.75
FMR ACCOUNT	0.00	460000.00
K.S.E.B SECURITY INTEREST	19423.00	0.00
A.R.C OTHER CHARGES	131204.00	5190.00
ENTRANCE FEE	3160.00	0.00
WRITING FEE	1700.00	6540.00
LOCKER RENT	1614450.00	0.00
COMMISSION	274554.00	2833.00
NOTICE CHARGE	1331829.00	3430.00
PRINTING & STATIONERY	3184119.30	1628013.83
INSURANCE	469252.00	16335576.00
PROFIT/LOSS ON SALE OF FIXED ASSETS	5273395.00	0.00
PROFIT/LOSS ON SALE OFNON BANKING ASSETS	132026.00	0.00
SARFAESI Demand Notice Exp	3491301.00	0.00
SARFAESI POSSESSION NOTICE EXP	24676274.00	0.00
SARFAESI ADVT EXP (POSSESSION)	2772579.00	0.00
LOAN PROCESSING FEE	4744367.00	608346.00
ATM INTERCHANGE FEE	7831417.66	405280.18
SARFAESI VALUVATION FEE	20668.00	0.00
SARFAESI SALE NOTICE EXP	31648891.00	0.00
SARFAESI ADVT. EXP (SALE)	3204982.00	0.00

SARFAESI DEMAND NOTICE ADVT	329689.00	0.00
SARFAESI OTHER CHARGES	600.00	0.00
IMPS INTERCHANGE FEE	15087.13	0.00
GOODS AND SERVICE TAX (GST)	15525254.99	20226726.62
CESS	18695.00	21309.33
IFTAS	0.00	550310.00
IFTAS NEW	0.00	575940.00
MMS INTERCHANGING FEE	409.50	0.00
NACH INTERCHANGING FEE	1679.56	0.00
ICICI PRUDENTIAL LIFE INSURANCE	1708054.66	0.00
RELIANCE GENERAL INSURANCE (COMMISSION)	145512.35	0.00
STAR HEALTH INSURANCE (COMMISSION)	60692.00	0.00
SBI LIFE INSURANCE	332388.91	0.00
LIFE INSURANCE CORPORATION OF INDIA	180512.78	0.00
PMSBY	2775.00	0.00
PMJJY	25551.00	0.00
UPI INTERCHANGING FEE	25872.10	0.00
POS RENT	27900.00	0.00
REVALUATION REVERSAL AMOUNT OF NADA ROOM	982330.00	0.00
PREMIUM AMORTIZED ON GOI	0.00	573993.60
<b>Group Total</b>	<b>113489396.12</b>	<b>200481896.88</b>
<b>INVESTMENT</b>		
<b>R.F.INVESTMENT</b>		
R.F.INVESTED	245400000.00	205400000.00
<b>Group Total</b>	<b>245400000.00</b>	<b>205400000.00</b>
<b>OTHER INVESTMENTS</b>		
GOVT. OF INDIA SECURITIES	20573993.60	0.00
MUTUAL FUND	985941063.10	985941063.10
<b>Group Total</b>	<b>1006515056.70</b>	<b>985941063.10</b>
<b>UNDISTRIBUTED PROFIT</b>	<b>110561116.15</b>	<b>103969810.40</b>
<b>FUNDS &amp; RESERVES</b>		
RESERVE FUND	103722482.19	0.00
BUILDING FUND	89828.21	0.00
COMMON GOOD FUND	0.00	15500.00
DEATH FUND	0.00	54750.00
EDUCATION FUND	60000.00	60000.00
MEMBER BENEFIT FUND	100000.00	0.00
<b>Group Total</b>	<b>103972310.40</b>	<b>130250.00</b>
<b>RESERVES &amp; PROVISIONS</b>		
DEPRECIATION FUND	12430845.58	947001.00
RESERVE FOR B & D ASSETS	0.00	22047754.00
RESERVE FOR B & D LOANS	0.00	183789878.73
CONTINGENT PROVISIONS AGAINST STD ASSETS	0.00	2756491.45
ADDITIONAL RESERVE FOR N.P.A	59264933.04	0.00

RESERVE FOR OV.DUE INT. ON N.P.A	225727157.33	462313676.37
PROVISION FOR INCOME TAX	69000000.00	282000000.00
REVALUATION RESERVE	0.00	982330.00
OVERDRAFT INTEREST RESERVE	392061091.00	392061091.00
PROVISION FOR HOUSE LOAN INTEREST	745736.75	0.00
PROVISION FOR MORATORIUM II STAGE	163243207.30	0.00
<b>Group Total</b>	<b>922472971.00</b>	<b>1346898222.55</b>
<b>INTEREST PAYABLE</b>	682538005.00	846537923.00
<b>Group Total</b>	<b>682538005.00</b>	<b>846537923.00</b>
<b>FURNITURE &amp; FIXTURES</b>		
FURNITURE & FIXTURES	0.00	53000.00
COMPUTER SYSTEMS & ACCESSORIES	554406.00	2140412.00
ELECTRIC & SANITARY FITTINGS	9504.56	19302.20
<b>Group Total</b>	<b>563910.56</b>	<b>2212714.20</b>
<b>MOVABLE &amp; IMMOVABLE PROPERTY</b>		
BUILDING (NADA )	1546400.00	0.00
<b>Group Total</b>	<b>1546400.00</b>	<b>0.00</b>
<b>DIVIDEND</b>	<b>0.00</b>	<b>223856.00</b>
<b>BANK ACCOUNTS</b>		
<b>FIXED DEPOSITS</b>		
T.D.C.B. FIXED DEPOSIT	630039041.00	490039041.00
IDBI FIXED DEPOSIT	70000000.00	10000000.00
ESAF FIXED DEPOSIT	223601030.00	407758354.00
KSCB FIXED DEPOSIT	123850000.00	348905479.00
FINCARE SMALL FINANCE BANK FIXED DEPOSIT	358475398.00	9200000.00
INDUS IND BANK FD	550000000.00	0.00
T.D.C.B. S.B. A/C 183 (NADA BR)	20000000.00	20000000.00
FEDERAL BANK FIXED DEPOSIT	15000000.00	15000000.00
<b>Group Total</b>	<b>1990965469.00</b>	<b>1300902874.00</b>
<b>CURRENT DEPOSITS</b>		
S.B.I. CD ACCOUNT NO.10307101780	849378499.49	715835434.64
S.B.T. C.D. ACCOUNT NO. 57069906127	1303.50	654.50
FEDERAL BANK C.D. ACCOUNT NO. 31197	31963483.95	42168146.70
S.I.B. C.D. ACCOUNT NO.0028073000000781	20500367.80	20171486.00
T.D.C.B. C.D. A/C.10702026187 (Old No:6)	1074051363.00	1123422596.00
S.B.T. C.D A/C 57069906116 (NADA BR)	660.00	0.00
T.D.C.B C.D A/C (NADA BR)-10702026325	100000.00	118440.00
HDFC BANK C.D A/C (DD) -00570380000541	39890991.90	36810545.00
ICICI CD A/C IJK 021705000807	391655014.70	360772832.01
STATE BANK OF INDIA-30315183530,THRISSUR	13502787.50	11352359.02
FEDERAL BANK MUMBAI CD 10990200083228	185097137.00	185510178.66
HDFC A/C 03470380000172( RTGS)-HDFCINBB	39705516.00	20231879.00
T.D.C.B C.D A/C ( MALA BR) 80001946234	60000000.00	61007800.00
S.B.T.CD A/C NO.67175494242(THALORE)	0.00	100000.00

T.D.C.B CD A/C (KODAKARA)80001968054	6000000.00	7200000.00
S.B.I AMBALLOOR A/C No- 32225977733	6599.00	5350000.00
S.B.I CHALAKUDY A/C NO -32227675061	86582353.38	90000000.00
S.B.T. CD A/C NO 67201056367 (KORATTY)	1309.00	0.00
T.D.C.B CD A/C (Kattoor) 80003055315	0.00	1500000.00
R.B.I. CD A/C 38637401001	19125445970.25	19123814822.82
BANK OF MAHARASHTRA(60135371384)	1771957551.13	1788222124.55
T.D.C.B CD (ANNAMANNADA) 80005211579	0.00	1015000.00
T.D.C.B Kodaly Br-8000570881	10000000.00	13500000.00
IDBI 1434102000000541	4038935382.50	4024466804.40
ESAF SMALL FINANCE BANK	488426597.76	488809338.76
FINCARE CD A/C	50000000.00	75000000.00
INDUS IND BANK CD 201004025260	163628724.00	163628724.00
<b>Group Total</b>	<b>28446831611.86</b>	<b>28360009166.06</b>
<b>INTEREST RECEIVABLE</b>		
INTEREST RECEIVABLE	496246065.03	259107467.98
INTEREST RECIEVABLE ON INVESTMENTS	116802034.97	85279722.95
<b>Group Total</b>	<b>613048100.00</b>	<b>344387190.93</b>
ADJUSTMENT HEADS DUE TO		
STAFF FESTIVAL ADVANCE	5932499.00	11025499.00
RENT RECEIVABLE	236910.00	220410.00
ADVANCE A/C	402260.00	402260.00
B/C BEING B/R AS PER CONTRA	6960107.00	6950107.00
STAFF PAY REV. ARR. ADVANCE	10500000.00	0.00
STAFF SECURITY INVESTMENT	11000.00	0.00
ADVANCE INCOME TAX (BANK)	279385785.00	60000000.00
DEAF ASSET A/C	117194.49	1956291.95
TDS AMOUNT POSTED	77916.00	61890.00
DEAF PRN RECEIVABLE FROM RBI	774645.70	109818.49
INSUR.PREMEIUM RECEIVABLE	26338.00	925546.00
DEFERRED TAX ASSET	0.00	1010115.94
RISK FUND (ADDITIONAL)	473439.00	310202.00
RELIANCE GENERAL INSURANCE	1268813.00	1367807.00
DEAF INT RECEIVABLE FROM RBI	16433.00	18377.00
PRADHAN MANTRI JEEVAN JYOTHI BIMA YOJANA	23879.00	46642.00
UPI SETTLEMENT ACCOUNT	110997420.36	111205529.36
FASTAG	358630.00	300000.00
<b>Group Total</b>	<b>417563269.55</b>	<b>195910495.74</b>
<b>ATM CASH</b>		
	1879610408.00	1881800208.00
<b>Group Total</b>	<b>1879610408.00</b>	<b>1881800208.00</b>
C.V.M	0.00	0.00
<b>ADJUSTING HEADS DUE BY</b>		
EMPLOYEES PROVIDEND FUND	32920078.50	32616860.00
STAFF WELFARE FUND	317720.00	319800.00
STAFF L.W.F	18360.00	18270.00
M.O/SUSPENSE ACCOUNT	36325083.30	29420342.30

STAFF LIC	862235.00	866266.00
RECOVERY FROM STAFF	1630796.00	1596456.00
EARNEST MONEY DEPOSIT	300000.00	300000.00
SUNDRIES PAYABLE	437803.42	56236.76
PAY ORDER A/C	75843353.60	75051293.60
AUCTION/SALE OF FIXED ASSETS	6841485.00	6427228.00
B/R BEING B/C AS PER CONTRA	6950107.00	6960107.00
IFFCO-TOKIO INSURANCE	323082.00	339937.00
STAFF SECURITY DEPOSIT	0.00	11000.00
GRATUITY PAYMENT	6908869.00	7540233.00
TDS (DEPOSIT INT)	26405037.00	21019840.00
RISK FUND	571140.00	876075.00
RISK FUND CLAIMS RECEIVED	1514168.00	1212901.00
DEAF LIABILITY A/C	1948915.95	109818.49
AUTHORISED OFFICER -SARFAESI	1691945000.00	1691541181.19
PRADHAN MANTRI SURAKSHA BIMA YOJANA	3660.00	5724.00
RTGS/NEFT SUSPENCE	718415176.79	718418121.79
AUDIT COST PAYABLE	800000.00	470800.00
GST ADJUSTMENT HEAD	1698640.68	1367058.68
TDS(CASH WDWL EXCD 1 CRORE)	789394.00	800176.00
GST COLLECTED	11385959.38	4043350.28
CESS COLLECTED	0.00	319941.00
RISK FUND GST	246436.00	212907.00
SALARY PAYABLE	0.00	56800000.00
INSUR. PREMIUM RECEIVABLE [IFFCO-TOKIO]	1072603.00	220018.00
NBA SUSPENCE ACCOUNT	8006000.00	0.00
GROUP PERSONAL ACCIDENT INSURANCE SCHEME (GPAIS)	50500.00	50500.00
BRANCH OFFICE RENT PAYABLE	74479.00	0.00
BONUS PAYABLE	1695400.00	0.00
LEAVE SURRENDER PAYABLE	6608216.00	0.00
EFT SETTLEMENT ACCOUNT(RTGS/NEFT)	21938005235.90	21938005235.90
MY BANK SUSPENSE	906362.29	876874.00
CLEARING SUSPENSE	1591506016.99	1591364552.99
TDS PAYABLE	32800.00	0.00
RTGS /NEFT DEFAULT HEAD	1.00	1.00
<b>Group Total</b>	<b>26173360114.80</b>	<b>26189239105.98</b>
<b>NBA (ACQUIRED IN SATISFACTION OF CLAIMS)</b>		
NON BANKING ASSETS	41645874.00	1690693000.00
<b>Group Total</b>	<b>41645874.00</b>	<b>1690693000.00</b>
H O ACCOUNT	1872440572.18	1946554709.57
<b>BRANCH ACCOUNT</b>	1361943240.00	1361943240.00
<b>INTERBRANCH ACCOUNT</b>	28246482514.62	28246482514.62
<b>Group Total</b>	<b>31480866326.80</b>	<b>31554980464.19</b>
<b>DD SCHEME</b>	59541536.90	59541536.90
<b>Group Total</b>	<b>59541536.90</b>	<b>59541536.90</b>
<b>TOTAL</b>	<b>125961904074.05</b>	<b>125863235402.54</b>
<b>OPENING/CLOSING BALANCE</b>	<b>238670960.79</b>	<b>337339632.30</b>
<b>GRAND TOTAL</b>	<b>126200575034.84</b>	<b>126200575034.84</b>

# Profit & Loss Account



31.03.2021. Rs.	EXPENDITURE	31.03.2022. Rs.	31.03.2021. Rs.	INCOME	31.03.2022. Rs.
993,321,025.92	1. Interest on deposits, borrowings etc.	839,629,258.38	1,437,709,536.35	1. Interest and discounts	1,264,715,713.24
35,097.00	1. Interest on Loans from T.D.C.B.	501,687.00	-		
164,159,824.00	2. Salaries and allowances and Provident fund.	131,552,601.74	279,664.00	2. Commission, exchange and brokerage	3,199,292.70
761,400.00	3. Directors and local committee members fees and allowances	883,900.00	9,116.00	3. Subsidies and donations	
67,897,935.23	4. Rent, taxes, insurance, lighting etc.	149,841,607.94		4. a) Income from Non banking assets and profit from sale or dealing with such assets	132,026.00
2,582,850.00	5. Law charges	2,001,300.00	310,977,293.18	b) Profit on sale of fixed assets	5,273,395.00
4,782,436.61	6. Postage, telegram and telephone charges	5,194,584.90	559,423.90	5. Other Receipts	104,868,182.42
1,593,710.00	7. Auditors fees	1,306,959.00	-	6. a) Provision for PA Released	2,756,491.45
15,194,049.29	8. Depreciation on and repairs to property	13,118,520.19	812,319.88	b) Provision for Bad & Doubtful Assets Released	22,047,754.00
7,169,243.07	9. Stationary, printing and advertisement etc	10,453,853.83		c) Provision for NPA Released	183,789,878.73
-	10. Loss from sale of or dealing with non-banking assets	-			
34,428,030.79	11. Other expenditure	30,493,583.26			
286,156,668.00	12. Provisions & Contingencies	59,264,933.04			
9,743,332.00	a) Additional provision for NPA	745,736.75			
-	b) Provision for House loan Interest	163,243,207.30			
	c) Provision for Moratorium				
162,521,751.40	12. Profit Before Tax	178,551,000.21			
60,000,000.00	Current Tax	69,000,000.00			
-1,448,059.00	Deferred Tax	-1,010,115.94			
103,969,810.40	13. Profit After Tax	110,561,116.15			
<b>1,750,347,353.31</b>	<b>Grand Total</b>	<b>1,586,782,733.54</b>	<b>1,750,347,353.31</b>	<b>Grand Total</b>	<b>1,586,782,733.54</b>
23.56	Basic & Diluted EPS	30.56			

# Balance Sheet Capital & Liabilities



31.03.2021		CAPITAL & LIABILITIES	31.03.2022	
Rs.	Rs.		Rs.	Rs.
1,050,000,000.00		1.CAPITAL		
		(i) Authorised Capital		1,050,000,000.00
	1,000,000,000.00	10000000 Shares of Rs.100/-each-A	1,000,000,000.00	
	40,000,000.00	4000000 shares of Rs.10/-each-B	40,000,000.00	
	10,000,000.00	10000 shares of Rs.1000/-each-C	10,000,000.00	
		(ii) Subscribed Capital		
	441,148,300.00	3617336 shares of Rs.100/-each (PY 4411483 shares of 100/- each)	361,733,600.00	
	8,350.00	1111 shares of Rs.10/-each (PY 8350 shares of 10/- each)	11,110.00	
<b>441,156,650.00</b>		(iii).Amount Called up.		<b>361,744,710.00</b>
	441,148,300.00	3617336 shares of Rs.100/-each (PY 4411483 shares of 100/- each)	361,733,600.00	
	8,350.00	1111 shares of Rs.10/-each (PY 8350 shares of 10/- each)	11,110.00	
	-	less calls unpaid of (III)above, held by		
	441,156,650.00	(a) Individuals	361,744,710.00	
	-	(b) Co-operative Institutions.	-	
	-	(c) State Government	-	
<b>2,012,893,086.97</b>		<b>2. RESERVES AND SURPLUS</b>		<b>1,917,412,570.28</b>
	250,583,542.68	(i) Statutory Reserve	354,306,024.87	
290,493,714.47	39,910,171.79	(ii) Building Fund	40,000,000.00	394,306,024.87
		(iii) Bad & Doubtful Debts Reserve		
	359,419,053.72	(a) Provision for Bad & Doubtful Loans	175,629,174.99	
872,326,439.79	512,907,386.07	(b) Provision for Additional NPA	572,172,319.11	747,801,494.10
		(iv) Other Funds & Reserves		
	1,830,033.57	(a) Common Good Fund	1,814,533.57	
	659,254.92	(b) Death Fund (For members)	604,504.92	
	141,483,339.00	(c) Provision for future contingencies	141,483,339.00	
	9,743,332.00	(d) Provision for House loan interest	10,489,068.75	
	6,391,989.35	(e) Capital Reserve Fund	6,391,989.35	
	22,047,754.00	(f) Provision for Bad & Doubtful Assets	-	
	21,619,607.47	(g) Contingent Provision against Standard Assets	18,863,116.02	
	69,343,898.00	(h) Investment Fluctuation Reserve Fund	69,343,898.00	
	402,000,000.00	(i) Provision for Income Tax	189,000,000.00	
	174,853,724.40	(j) Revaluation Reserve	173,871,394.40	
	-	(k) Provision for Moratorium	163,243,207.30	
850,072,932.71	100,000.00	(l) Member Benefit Fund	200,000.00	775,305,051.31

31.03.2021		CAPITAL & LIABILITIES	31.03.2022	
		<b>3.PRINCIPAL/SUBSIDIARY STATE PARTNERSHIP FUND ACCOUNT</b>		
		For Share Capital of		
	-	(i) Central Co-operative Banks	-	
	-	(ii) Primary Agricultural Credit Societies	-	
	-	(iii) Other Societies	-	
<b>12,605,394,195.70</b>		<b>4.DEPOSITS AND OTHER ACCOUNTS</b>		<b>12,304,433,123.13</b>
11,906,890,070.75	-	(i) Fixed Deposits	-	11,495,470,344.75
	9,613,450,652.75	(a)Individuals	9,437,534,888.75	
	-	(b)Central Co-operative Banks	-	
	2,293,439,418.00	(c)Other Societies	2,057,935,456.00	
585,595,535.64	-	(ii) Savings Bank Deposits	-	663,045,913.56
	582,851,711.99	(a)Individuals	660,315,534.69	
	-	(b)Central Co-operative Banks	-	
	2,743,823.65	(c)Other Societies	2,730,378.87	
112,908,589.31	-	(iii) Current Deposits	-	145,916,864.82
	67,015,744.93	(a)Individuals	64,809,486.27	
	-	(b)Central Co-operative Banks	-	
	45,892,844.38	(c)Other Societies	81,107,378.55	
	-	(iv) Money at call & Short notice	-	
<b>45,832,647.00</b>		<b>5.BORROWINGS</b>		<b>45,710,382.00</b>
	-	(i) From the Reserve Bank of India(The National Bank)	-	
		/State/Central Co-operative Bank:		
		(a) Short term loans, Cash Credits and Overdrafts		
		Of which secured against :		
	-	(A) Government and other approved securities	-	
	-	(B) Other Tangible Securities	-	
		(b) Medium Term loans		
		Of which secured against :		
	-	(A) Government and other approved securities	-	
	-	(B) Other Tangible Securities	-	
		(c) Long Term Loans:		
		Of which secured against :		
	-	(A) Government and other approved securities	-	
	-	(B) Other Tangible Securities	-	
		(ii) From the State Bank of India		
		(a) Short term loans,Cash Credits and Overdrafts		
		Of which secured against :		
	-	(A) Government and other approved securities	-	
	-	(B) Other Tangible Securities	-	
		(b) Medium Term loans		
		Of which secured against :		
	-	(A) Government and other approved securities	-	

31.03.2021		CAPITAL & LIABILITIES	31.03.2022	
	-	(B) Other Tangible Securities	-	
		(c) Long Term Loans:		
		of which secured against :		
	-	(A) Government and other approved securities	-	
	-	(B) Other Tangible Securities	-	
		(iii) From the State Government		
		(a) Short term loans,Cash Credits and Overdrafts		
		Of which secured against :		
	-	(A) Government and other approved securities	-	
	-	(B) Other Tangible Securities	-	
		(b) Medium Term loans		
		of which secured against :		
	-	(A) Government and other approved securities	-	
	-	(B) Other Tangible Securities	-	
		(c) Long Term Loans:		
		of which secured against :		
	-	(A) Government and other approved securities	-	
	-	(B) Other Tangible Securities	-	
		(iv) Loans from other sources		
	45,832,647.00	Long Term (Subordinated) Deposits	45,710,382.00	
	-	<b>6. BILLS FOR COLLECTION BEING BILLS RECEIVABLE</b>	-	
<b>10,000.00</b>	10,000.00	AS PER CONTRA	-	-
		<b>7. BRANCH ADJUSTMENTS</b>		
<b>462,313,676.37</b>	462,313,676.37	<b>8. OVERDUE INTEREST RESERVE</b>	225,727,157.33	<b>225,727,157.33</b>
<b>846,537,923.00</b>	846,537,923.00	<b>9. INTEREST PAYABLE</b>	682,538,005.00	<b>682,538,005.00</b>
		(Interest Accrued but not due Rs.66,61,90,132, Interest Accrued & due Rs.1,63,47,873)		
<b>111,317,569.85</b>		<b>10. OTHER LIABILITIES</b>		<b>95,147,277.22</b>
	-	(i) Bills Payable	-	
	23,542,580.00	(ii) Unclaimed Dividends	23,318,724.00	
	30,137,253.09	(iii) Suspense (Adjusting Heads due by)	61,912,954.80	
	56,236.76	(iv) Sundries	437,803.42	
	56,800,000.00	(v) Salary Payable	-	
	438,000.00	(vi) Audit Cost Payable	767,200.00	
	343,500.00	(vii) Staff Security Deposit	332,500.00	
	-	(viii) Bonus Payable	1,695,400.00	
	-	(ix) Leave Surrender Payable	6,608,216.00	
	-	(x) Branch Office Rent Payable	74,479.00	
<b>103,969,810.40</b>		<b>11. PROFIT AND LOSS</b>		<b>110,561,116.15</b>
	13,847,496.56	Profit as per last Balance sheet	103,969,810.40	
	13,847,496.56	Less Appropriations	103,969,810.40	
	<b>103,969,810.40</b>	Add.Profit for the year brought from P/L A/C.	110,561,116.15	
<b>16,629,425,559.29</b>		<b>TOTAL</b>		<b>15,743,274,341.11</b>

# Balance Sheet

## Property & Assets



31.03.2021		PROPERTY & ASSETS	31.03.2022	
Rs.	Rs.		Rs.	Rs.
<b>1,379,128,076.18</b>		<b>1. CASH</b>		<b>1,395,640,783.87</b>
	270,419,180.79	In hand	371,277,652.30	
		And with Reserve Bank(The National		
		Bank), State Bank of India,State Co-operative		
	1,108,708,895.39	Bank and Central Co-operative Bank.	1,024,363,131.57	
<b>1,693,693,728.58</b>		<b>2. BALANCES WITH OTHER BANKS</b>		<b>960,810,951.60</b>
	196,414,757.58	(i) Current Deposits	178,650,054.60	
		(ii) Savings Bank Deposits		
	1,497,278,971.00	(iii) Fixed Deposits	782,160,897.00	
		<b>3. MONEY AT CALL AND SHORT NOTICE</b>		
<b>2,558,021,073.73</b>		<b>4. INVESTMENTS</b>		<b>2,537,447,080.13</b>
		(i) In Central and State Government		
	2,556,896,073.73	securities(at book value)	2,536,322,080.13	
		Face Value Rs. 2,53,16,61,000/-		
		Market Value Rs. 2,39,99,66,273.53/-		
	-	(ii) Other Trustee Securities	-	
		(iii) Shares in Co-operative Institutions.		
	1,125,000.00	other than in item (5) below.	1,125,000.00	
	-	(iv) Other investments	-	
		<b>5. SUBSIDIARY STATE PARTNERSHIP FUND</b>		
		In shares of		
	-	(i) Central Co-operative Banks	-	
	-	(ii) Primary Agricultural Credit Societies	-	
	-	(iii) Other Societies	-	
<b>6,714,536,622.84</b>		<b>6. ADVANCES</b>		<b>5,417,711,410.82</b>
		(i) Short Term Loans, Cash Credits,		
		Overdrafts and Bills discounted		
		of which secured against		
	-	(a) Government and other Approved Securities	-	
	-	(b) Other Tangible Securities	-	

31.03.2021		PROPERTY & ASSETS	31.03.2022	
		Of the advances amount due from		
	2,683,174,558.92	Individuals-	2,323,173,242.87	
		Of the advances, amount overdue		
		Rs. 49,51,98,681.96 considered bad and		
		doubtful of recovery).		
		(ii) Medium Term Loans		
		of which secured against		
	-	(a) Government and other Approved Securities	-	
	-	(b) Other Tangible Securities	-	
	240,326,254.00	Of the advances amount due from Individuals	151,563,916.80	
		(Of the advances, amount overdue Rs.3,09,87,468.80		
		considered bad and doubtful of recovery)		
		(iii) Long Term Loans		
		of which secured against		
	-	(a) Government and other Approved Securities	-	
	-	(b) Other Tangible Securities	-	
	3,791,035,809.92	Of the advances amount due from Individuals	2,942,974,251.15	
		(Of the advances, amount overdue Rs.36,33,99,060.48		
		considered bad and doubtful of recovery)		
<b>496,246,065.03</b>	<b>496,246,065.03</b>	<b>7. INTEREST RECEIVABLE</b>	<b>259,107,467.98</b>	<b>259,107,467.98</b>
		of which overdue Rs. 2,25,72,71,57.33/- and		
		considered bad and doubtful of recovery.		
<b>10,000.00</b>	<b>10,000.00</b>	<b>8. BILLS RECEIVABLE BEING BILLS FOR</b>	-	-
		<b>COLLECTION</b> as per contra		
		<b>9. BRANCH ADJUSTMENTS</b>		
	217,397,243.40	<b>10. PREMISES</b>	215,850,843.40	
<b>199,208,977.22</b>	18,188,266.18	LESS DEPRECIATION	19,161,977.27	<b>196,688,866.13</b>
	163,140,335.80	<b>11. FURNITURE &amp; FIXTURES</b>	164,789,139.44	
<b>18,428,942.73</b>	144,711,393.07	LESS DEPRECIATION	155,221,526.56	<b>9,567,612.88</b>
<b>536,738,815.98</b>		<b>12. OTHER ASSETS</b>		<b>283,839,784.70</b>
418,251,812.01	418,251,812.01	(a) Receivables (Due to)	195,881,476.81	195,881,476.81
1,448,059.00	1,448,059.00	(b) Deferred Tax Asset	2,458,174.94	2,458,174.94
117,038,944.97		(c) Total Receivables		85,500,132.95
	116,802,034.97	(i) Interest Receivable on Investment	85,279,722.95	
	236,910.00	(ii) Rent Receivable	220,410.00	
<b>3,033,413,257.00</b>	3,033,413,257.00	<b>13. NON- BANKING ASSETS ACQUIRED IN SATISFACTION OF</b>	4,682,460,383.00	<b>4,682,460,383.00</b>
		CLAIMS (Stating mode of valuation)		
<b>16,629,425,559.29</b>		<b>TOTAL</b>		<b>15,743,274,341.11</b>

# Profit Appropriation 2021-22



Item	Amount Rs. Ps.
Reserve Fund	105236786.15
Education Fund.	60000.00
Capital reserve fund	5164330.00
Member Benefit Fund	100000.00
<b>Total</b>	<b>110561116.15</b>

# Other Receipts on Income side of P&L A/C.



Sl. No.	DESCRIPTION	AMOUNT in Rs.
1	ENTRANCE FEE	3,160.00
2	WRITING FEE	1,700.00
3	BRANCH OFFICE RENT	188,245.00
4	LOCKER RENT	1,597,950.00
5	NOTICE CHARGE	1,331,829.00
6	MISCELLANEOUS INCOME	-
7	PRINTING & STATIONERY	3,184,119.30
8	SARFAESI Demand Notice Exp	3,491,301.00
9	SARFAESI POSSESSION NOTICE EXP	24,676,274.00
10	SARFAESI ADVT EXP (POSSESSION)	2,772,579.00
11	LOAN PROCESSING FEE	4,744,367.00
12	ATM INTERCHANGE FEE	7,831,417.66
13	SARFAESI VALUVATION FEE	20,668.00
14	SARFAESI SALE NOTICE EXP	31,648,891.00
15	SARFAESI ADVT. EXP (SALE)	3,204,982.00
16	SARFAESI DEMAND NOTICE ADVT	329,689.00
17	SARFAESI OTHER CHARGES	600.00
18	IMPS INTER CHANGE FEE	15,087.13
19	MMS INTER CHANGE FEE	409.50
20	NACH INTER CHANGE FEE	1,679.56
21	UPI INTERCHANGE FEE	25,872.10
22	GOODS AND SERVICE TAX	15,525,254.99
23	CESS	18,695.00
24	INCOME TAX	2,692,457.04
25	TAXI FARE	334,109.00
26	GST ROUND OFF DIFFERENCE	112.14
27	POSTAGE	49,768.00
28	SERVICE CHARGES	16,109.00
29	K.S.E.B SECURITY DEPOSIT INT	19,423.00
30	POS RENT	27,900.00
31	A.R.C OTHER CHARGES	131,204.00
32	REVERSAL OF REVALUATION RESERVE DUE TO SALE OF FIXED ASSET	982,330.00
	<b>TOTAL</b>	<b>104,868,182.42</b>

# Other Expenditure on Expenditure side of P&L A/C.



Sl No.	Description	Amount
1	TAXI FARE	425,480.11
2	CAR EXPENSES	803,737.96
3	MISCELLANEOUS EXPENSES	3,973,641.40
4	COOLIE & TRANSPORTING	204,910.00
5	ADMINISTRATION FEE	2,000.00
6	SWEEPER ALLOWANCE	2,105,805.00
7	BOOKS & PERIODICALS	187,008.00
8	SALE OFFICER COST	1,209,364.00
9	G.B & ELECTION	355,200.00
10	T.A. & D.A	109,619.00
11	A.M.C. OF VARIOUS EQUIPMENTS	3,870,371.26
12	SUBSCRIPTION FEES	65,000.00
13	ELECTRICAL INSPECTION SCRUTINY FEE	15,975.00
14	SECURITY GUARDS CONTRACT AMOUNT	5,040,000.00
15	ARC OTHER CHARGES	5,190.00
16	FESTIVAL ALLOWANCE	423,982.00
17	SERVICE CHARGES	4,600.00
18	WRITING FEE	6,540.00
19	FMR ACCOUNT	460,000.00
20	ATM SERVICE FEES	3,089,580.00
21	CASH AWARD TO STUDENTS	476,864.00
22	INTEREST ON INCOME TAX	4,893,716.00
23	STAMP DUTY	48,296.75
24	IFTAS	550,310.00
25	IFTAS NEW	575,940.00
26	COMMISSION	2,833.00
27	LOAN PROCESSING FEE	608,346.00
28	ATM INTERCHANGE FEE	405,280.18
29	AMORTISATION PREMIUM	573,993.60
	<b>TOTAL</b>	<b>30,493,583.26</b>

# Expenditure in P&L A/C - Provisions & Contingencies 31.03.2022



Sl.No.	DETAILS	Rs. Ps.
1	Provision For Income Tax	69000000.00
2	Provision For Additional NPA	59264933.04
3	Provision For House Loan Interest	745736.75
4	Provision For Moratorium	163243207.30
	<b>Total</b>	<b>292253877.09</b>

# Supplementary Budget 2021-22



SI.No.	Particulars	Budget Amount	Actual Expense	Excess amount paid
1	Interest on Incometax	400000.00	4893716.00	4493716.00
2	ATM Interchange Fee	0.00	405280.18	405280.18
	<b>TOTAL</b>	<b>400000.00</b>	<b>5298996.18</b>	<b>4898996.18</b>

## Presenting before the General Body Meeting for approval as per Agenda 9



The approval for appointment of M/s.Mohandas & Associates, Chartered Accountants, IIIrd Floor, "Sree Residency", Press Club Road, Thrissur-1 (Membership No.36726, Firm No. 021165) as Statutory Auditor of the Bank for the financial year 2022-23 for the 2nd term subject to the approval of the Reserve Bank of India.

# Other Assets

Sl. No.	Description	Amount Rs. Ps.
1	K.S.E.B Security Deposit	790,280.00
2	Telephone Deposit	16,371.00
3	Advance Income Tax (Bank)	180,000,000.00
4	T.D.S Amount Posted	140,464.00
5	Reliance General Insurance	98,994.00
6	Insurance Premium Receivable (Reliance)	899,208.00
7	Electronic Tag Collection (Fast Tag)	21,443.52
8	Risk Fund Additional	49,187.00
9	Deaf Asset Account	8,077,478.40
10	Deaf Receivable from RBI	59,341.89
11	Advance NPCI TDS	696.00
12	Pan Service Agent Code	83,694.00
13	Staff Festival Advance	5,085,260.00
14	Pradhan Manthri Jeevan Jyothi Bima Yojana	18,450.00
15	UPI Settlement Account	208,109.00
16	Staff Security Investment	332,500.00
	<b>Total</b>	<b>195,881,476.81</b>
1	Interest Receivable on Investments	85,279,722.95
2	Rent Receivable	220,410.00
	<b>Total</b>	<b>85,500,132.95</b>
1	Deferred Tax Asset	2,458,174.94
	<b>Total</b>	<b>2,458,174.94</b>
	<b>GRAND TOTAL</b>	<b>283,839,784.70</b>

# Other Liabilities

Sl.No.	Description	Amount Rs. Ps.
1	SUSPENSE (Adjusting Heads due by)	
a	Employee Provident Fund	1,782,634.40
b	Staff Welfare Fund	35,320.00
c	Security Deposit	328,295.94
d	Additional Security Deposit	239,732.00
e	M.O Suspense A/c	10,027,112.61
f	Pay Order A/c	1,069,443.00
g	Earnest Money Deposit	119,500.00
h	Nada Building Security	648,000.00
i	IFFCO- TOKIYO Insurance	154,047.00
j	Authorised Officer, SARFAESI	7,612,277.51
k	TDS (Deposit interest)	9,353,850.00
l	Risk Fund	75,346.00
m	Risk Fund Claims Received	301,357.00
n	Risk Fund GST	102,229.00
o	Staff LIC	66,033.00
p	Recovery from Staff	169,238.00
q	Staff Labour Welfare Fund	295.00
r	TDS (Cash withdrawal exceed 1 Crore)	66,838.00
s	NBA Suspense Account	8,006,000.00
t	Pradhan Manthri Suraksha Bima Yojana	768.00
u	DEAF Liability A/C	8,077,478.40
v	Auction/Sale of Fixed Asset	782,647.00
w	Insurance Premium Receivable (IFFCO-TOKIYO)	917,958.00
x	GST Adjustment Head	485,942.00
y	GST Collected	11,385,053.10
z	Clearing Suspense	105,559.84
	<b>Total</b>	<b>61,912,954.80</b>
2	UNCLAIMED DIVIDEND	23,318,724.00
3	SUNDRIES PAYABLE	437,803.42
4	AUDIT COST PAYABLE	767,200.00
5	SALARY PAYABLE	-
6	BONUS PAYABLE	1,695,400.00
7	LEAVE SURRENDER PAYABLE	6,608,216.00
8	BRANCH OFFICE RENT PAYABLE	74,479.00
9	STAFF SECURITY DEPOSIT	332,500.00
	<b>Total</b>	<b>33,234,322.42</b>
	<b>GRAND TOTAL</b>	<b>95,147,277.22</b>

# Independent Auditors Report



To  
The Members,  
The Irinjalakuda Town Co-Operative Bank Ltd.,  
Tana South, Irinjalakuda, Thrissur-680 121

## Report on Audit of the Financial Statements

### Opinion

We have audited the accompanying financial statements of The IRINJALAKUDA TOWN CO-OPERATIVE BANK LTD., which comprise the Balance Sheet as at 31st March 2022, the Statement of Profit and Loss and the Statement of Cash Flows for the year then ended, and notes to the financial statements including a summary of significant accounting policies and other explanatory information

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Banking Regulation Act, 1949 in the manner so required for banking Companies and are in conformity with accounting principles generally accepted in India and give a true and fair view of the state of affairs of the Bank as at 31st March 2022, and its profit and its cash flows for the year ended on that date.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI.. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of Key Audit Matters as per SA 701 ,Key Audit matters are not applicable to the company as it is an unlisted company.

### Other Information

The Bank's Board of Directors is responsible for preparation of other information. The other information comprises the information included in the Director's report, but does not include the financial statements and our auditor's report thereon. The Director's report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance or conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Bank's Board of Directors is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by ICAI, and provisions of Section 29 of the Banking Regulation Act, 1949 and circulars and guidelines issued by the Reserve Bank of India ('RBI') from time to time. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

## **Auditor's Responsibilities for the audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. We are also responsible for expressing our opinion on whether the Bank has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of the misstatements in the financial statements that, individually or aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning of the scope of our audit work and evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatement in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## Report on Other Legal and Regulatory Requirements

The Balance Sheet and the Profit and Loss Account have been drawn up in accordance with the provisions of Section 29 of the Banking Regulation Act, 1949.

1. As required by sub-section (3) of section 30 of the Banking Regulation Act, 1949, we report that:

- (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory;
- (b) The transactions of the Bank, which have come to our notice, have been within the powers of the Bank;
- (c) The returns received from the offices; and branches of the Bank have been found adequate for the purposes of our audit;
- (d) The profit and loss account shows a true balance of profit for the year then ended.

## 2. Further, we report that

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books;
- c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flows dealt with in this report are in agreement with the books of accounts;
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards issued by ICAI, to the extent they are not inconsistent with the accounting policies prescribed by RBI
- e) With respect to the other matters to be included in the Auditor's Report, In our opinion and to the best of our information and according to the explanations given to us:
  - i. The Bank does not have any pending litigations which would impact its financial position;
  - ii. The Bank did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses;
  - iii. There has been no delay in transferring amounts, required to be transferred, to the Depositor Education and Awareness Fund by the Bank;
  - iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Bank to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
  - (b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the Bank from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Bank shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

- (c) Based on such audit procedures that were considered reasonable and appropriate by us in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub- clause (a) and (b) contain any material misstatement.
- (d) There is no dividend declared during the financial year.

Place: Thrissur

Date: 21.06.2022

For Mohandas & Associates  
Chartered Accountants

MOHANDAS A  
(Partner)  
MEMBERSHIP NO: 036726  
ICAI FIRM REG NO: 021165  
UDIN-22036726ALOYOX9582

## **1. NATURE OF OPERATION**

The Irinjalakuda Town Co-operative Bank Ltd was incorporated on 16th February 1918 as a Co-operative Society. The Society operates as a Bank under RBI License No: UBDKER 0006 P. The Irinjalakuda Town Co-operative Bank Ltd is governed by the Banking Regulation Act 1949 and other applicable Acts/Regulations.

## **2. SIGNIFICANT ACCOUNTING POLICIES**

### **2.1. BASIS OF ACCOUNTING**

The accounts are prepared on accrual basis under the historical cost convention and conforms to statutory provisions, practices prevailing in the Banking Industries and guidelines issued by the Reserve Bank of India for Banks.

The preparation of Financial Statements requires the management to make estimates and assumptions in reported amount of assets and liabilities (including contingent liabilities) as of that date of the financial statement and the reported income and expenses during this period. Management believes that the estimates and assumptions used in the preparation of the financial statement are prudent and reasonable. Actual results could differ from these estimates.

### **2.2. REVENUE RECOGNITION**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Bank and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized.

(a) Interest income is recognized on accrual basis except in the case of Non- performing Assets where it is recognized upon realization as per RBI guidelines.

(b) Dividends on Investments are accounted on cash basis at the time of actual receipt.

### **2.3. INVESTMENTS**

Investments in approved Central and State Government Securities are carried at their acquisition cost and any diminution, other than temporary, in the value of such securities is provided for by way of creating Investment Fluctuation Reserve Fund. The balance in Investment Fluctuation Reserve Fund as on 31st March is Rs. 6,93,43,898.00 Investments are classified under Held to Maturity Rs. 23,842 lakhs and Available for sale Rs. 1,521 lakhs. Premium paid on purchase of securities classified under Held to Maturity is amortized over the remaining period of maturity of the securities.

### **2.4. ADVANCES**

(a). Advances are classified into standard, sub-standard, doubtful and loss asset in accordance with the Reserve Bank of India guidelines.

(b). Provision for non-performing advances is made in accordance with the Reserve bank of India guidelines. In addition, the bank adopts an approach to provisioning that is based on past experience, evaluation of securities and other related factors.

(c). In accordance with the Reserve Bank of India guidelines, the bank creates provisions in respect of advances at the following rates .

Category of Asset	Period in Category	Rate Of Provisioning
Standard Asset	No time limit	0.40%
Sub-standard (Secured & unsecured)	Up to one year from NPA date	10%
Doubtful Assets		
Doubtful I	Above 1 year to 2 years from NPA date	(20%+100% of Unsecured portion)
Doubtful II	Above 2 years to 4 years from NPA date	(30%+100% of Unsecured portion)
Doubtful III	More than 4 years from NPA date	100%
Loss Assets	No time limit	100%

Apart from the above, Provision for Moratorium at the rate of 10% is provided on outstanding balance of Moratorium loans.

## 2.5. FIXED ASSETS

- The fixed assets are stated at historical cost less accumulated depreciation
- There has not been any revaluation of fixed assets during the financial year.
- Depreciation is provided using Written down value method at rates prescribed in the various circulars issued by the Registrar of Co-operative Society.

During the year part of Premises is sold through public auction and the full amount in respect of sale is received but the execution of sale deed is pending.

## 2.6. EMPLOYEE BENEFITS

- Provident Fund:** Eligible employees are covered under a defined contribution plan. The contribution made by the Bank to the Employees Provident Fund Account is charged to Profit and Loss Account.
- Pension Fund:** There is no separate Pension Fund.
- Gratuity:** Eligible employees are covered under the Group Gratuity Life Assurance Scheme of Life Insurance Corporation of India and the premium paid to LIC is charged to Profit and Loss Account.
- Compensation for absence on Privilege/Sick/ Casual leave:** The employees of the Bank are entitled to compensate absence on account of privilege/sick/casual leave as per leave rules. Hence Provision is made in books of account in respect of eligible Leave encashment. In the case of leave encashed till the date of Balance Sheet is provided on the basis of actual amount of Leave Encashed and in other cases on the basis of actual salary drawn during 31st March 2022.

## 2.7. SEGMENT REPORTING

Business segments have been identified and reported taking into account, the target customer profile, the nature of the products and services, the differing risks and returns, the organization structure, the internal business reporting system and guidelines issued by RBI vide notification dated April 18th, 2007.

## 2.8. EARNINGS PER SHARE

The Bank reports the Basic Earnings per share in accordance with Accounting Standard 20. Basic EPS has been computed by dividing Net profit for the year by number of equity shares outstanding at the end of the year. As there are no potential Equity shares, diluted EPS has not been computed.

## 2.9. NET PROFIT OR LOSS FOR THE PERIOD, PRIOR PERIOD ITEMS AND CHANGE IN ACCOUNTING POLICIES

The Bank's profit does not include any extraordinary and prior period items. Accounting policies are adopted on a uniform basis, there is no change in accounting policies adopted by bank.

## 2.10. IMPAIRMENT OF ASSETS

The Bank assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Bank estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's value or cash generating unit's (CGU) net selling price and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or group of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market selling price, recent market transactions are taken into account, if available. If no such transactions can be identified, an appropriate valuation model is used.

After impairment, depreciation is provided on the revised carrying amount of the assets over its remaining useful life.

The Bank assesses at each Balance sheet date whether there is any indication of any asset being impaired. Impairment loss, if any is provided in the Profit and Loss. Account to the extent the carrying amount of assets exceeds their realizable value

## 2.11. CASH FLOW STATEMENTS

Cash flows are reported using the indirect method, whereby profit/(loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past/future cash receipts/payments. The cash flows from operating, investing & financing activities of the Bank are segregated based on the available information.

## 2.12. LEASES

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased asset, are classified as operating leases. Operating lease payments in respect of non-cancellable leases are recognized as an expense in the statement of profit and loss on a straight-line basis over the lease term.

## 2.13. BORROWING COSTS

Borrowing costs directly attributable to the acquisition, construction or production of an asset which takes a substantial period of time to get ready for its intended use are capitalized as a part of cost of the respective asset. All other borrowing costs are expensed in the period in which they occur.

## 2.14. TAXES ON INCOME

Tax expense comprises current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India. Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. At each balance sheet date, Bank reassesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized. The carrying amount of deferred tax assets are reviewed at each balance sheet date. The Bank writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain as the case may be, that sufficient future taxable income will be available against which deferred tax assets can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain as the case may be, that sufficient future taxable income will be available.

The Bank recognizes Deferred Tax only on differences of Current year Depreciation between Income Tax and Books of Account. The Bank does not recognize Deferred tax on Provisions, if Deferred Tax is provided on provisions total Deferred Tax Asset would have been increased by Rs. 28,34,67,610.89.

## 2.15. FOREIGN CURRENCY TRANSACTIONS

### i) Initial Recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

### ii) Conversion

Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction and non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when those values were determined.

### iii) Exchange Differences

Exchange differences arising on the settlement of monetary items or on reporting Bank's monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise.

Transactions involving foreign exchange: NIL

## 2.16. PROVISIONS

A provision is recognized when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on management estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates.

## 2.17. CONTINGENT LIABILITIES

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by occurrence or non-occurrence of one or more uncertain future events beyond the control of the Bank or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Bank does not recognize a contingent liability but discloses its existence in the financial statements as there is no indication of the uncertainties relating to any outflow.

## 2.18. NON-BANKING ASSETS

Non-Banking Assets are assets acquired to settle the claim and as per Banking Regulation Act, Section 9 no banking company shall hold any immovable property however acquired, except such is required for its own use, for any period exceeding seven years from the acquisition thereof or from the commencement of this Act, whichever is later or any extension of such period as in this section provided, and such property shall be disposed of within such period or extended period, as the case may be: However, Bank has its own policy to monetize the assets so acquired by allowing the borrowers to repossess their owned property by one time settlement. The non-banking assets are valued at the amount recoverable from the non-settled claims. On transfer of claims to non-banking assets valuation report from approved valuers is taken.

## 3. NET PROFIT

Net profit is arrived at after provisions for contingencies, which include provisions for;

- (a) Diminution in value of investments
- (b) Standard assets and non-performing advances.
- (c) Taxation in accordance with statutory requirements.

## 4. PREVIOUS YEAR COMPARATIVES

Previous year figures have been regrouped / reclassified, wherever necessary, to confirm to this year's classification.

Place: Thrissur  
Date: 21.06.2022

For Mohandas & Associates  
Chartered Accountants

MOHANDAS A  
(Partner)  
MEMBERSHIP NO: 036726  
ICAI FIRM REG NO: 021165  
UDIN-22036726ALOYOX9582

# Budget Estimate for 2023-24



Receipts	Amount	Payments	Amount
Interest from Advances	893900000.00	Telephone Charge	7500000.00
Interest on Investments	640500000.00	Printing & Stationery	11000000.00
Entrance Fee	286000.00	Branch Building Rent	15250000.00
Writing Fee	464000.00	Locker Rent	127000.00
Loan Processing Fee	51546000.00	Commission	340000.00
Notice Charge (Postage)	280000.00	Advertisement Charges	10000000.00
Taxi Fare	574000.00	Subscription fees	105,000.00
Stationery Charge	1700000.00	Miscellaneous (Tea, Coffee)	25000000.00
Locker Rent	3600000.00	Water & Electricity	11310000.00
Commission	33000000.00	Repair	2500000.00
Miscellaneous Income	26500000.00	Coolie & Transporting	700000.00
Goods and Service Tax(GST)	59800000.00	Chairman/Vice Chairman Honorarium	360000.00
Cess	1200000.00	Petty Construction Repair	1000000.00
ARC other charges	100000.00	T.A. & D.A.	1500000.00
Sarfaesi Demand Notice Expense	13000000.00	Newspapers/Weekly	200000.00
Sarfaesi Possession Notice Exp	30000000.00	Rates&Taxes	3200000.00
Sarfaesi Advt Expense(Possession)	7000000.00	Income Tax	80000000.00
Sarfaesi Valuation fee	50000.00	Centralised Payment System(IFTAS)	1500000.00
Sarfaesi Sale Notice Expense	4000000.00	ATM Service fees	3500000.00
Sarfaesi Advt Expense(Sale)	5000000.00	Car expenses	1800000.00
Sarfaesi Demand Notice Advt	1400000.00	Interior Decoration Consult. fees	200000.00
Sarfaesi other charges	70000.00	Books and Periodicals	520000.00
ATM Inter Change fee	10000000.00	Election Inspection Scrutiny fee	50000.00
POS Interchange fee	5000000.00	Income tax filing fee	125000.00
IMPS Interchange fee	5000000.00	Interest on Incometax	10000000.00
MMS Interchange fee	5000000.00	Goods and Service Tax(GST)	64800000.00
NACH Interchange fee	5000000.00	Arc other charges	50000.00
UPI INTERCHANGE FEE	5000000.00	Property Expense	1079000.00
ICICI Prudential life Insurance	22500000.00	Car Repair/Fuel	2050000.00
SBI life Insurance	22500000.00	Opening of Branches	4000000.00
LIC	22500000.00	General Insurance	21500000.00
Starhealth	12500000.00	Sale Officer Cost	1500000.00
Reliance	12500000.00	Deposit Mobilisation	800000.00
New India Assurance	12500000.00	AMC (Machines)	12500000.00
Insurance	12500000.00	General Body/ Election	900000.00
POS Rent	100000.00	Co-op. Week Celebration	300000.00
<b>Total</b>	<b>1926570000.00</b>	Cash Award	600000.00
		Delegation Fee	145000.00
<b>Payments</b>	<b>Amount</b>	Interest on Bank Loans	1000000.00
Interest on Deposits	1076600000.00	Postage, Notice Charge	2500000.00
Interest Subsidy	61800000.00	Staff Training	1000000.00
Salary and Other expenditures	160000000.00	Study Tour	1220000.00
Ex-gratia/Bonus	4000000.00	Taxi Fare	1500000.00
Contingent Charges	10000000.00	Reserve for Depreciation, Doubtful Assets/Loans	106684000.00
Daily Wages	10000000.00	Service Charges	320000.00
Writing Fee	400000.00	NACH Interchange Fee	5000.00
Legal Fee	3000000.00	ATM Interchange Fee	1000000.00
Administration Fee	500000.00	Staff selection	500000.00
Committee Sitting Fee	1000000.00	Clearing house	1200000.00
Audit Fee	4685000.00	<b>Total</b>	<b>1747070000.00</b>
Stamp duty	100000.00	Expected Profit	179500000.00
Labour Registration Fee	20000.00	<b>Grand Total</b>	<b>1926570000.00</b>
Affiliation Fee	25000.00		

# 'Notes on accounts' to the Balance Sheet



Sl.No	Description		
<b>i)</b>	<b>Capital to Risk Asset Ratio as on 31.03.2022</b>		<b>11.06%</b>
ii)	Movement of CRAR (i.e.CRAR as on Balance Sheet date for current year 31.03.2022)		11.06%
	CRAR as on 31.03.2021		11.29%
iii)	Investments:		
	a) Face value of Investments		25,316.61 lakhs
	b) Book value of Investments		25,363.22 lakhs
	c) Market value of Investments		23,999.66 lakhs
	Non SLR Investments		
	Shares with other Co-operative Institution		0.11 crores.
	<b>Non performing non SLR Investments</b>		<b>NIL</b>
<b>iv)</b>	<b>Advances against Real Estate- Construction Business, Housing</b>		<b>NIL</b>
<b>v)</b>	<b>Advances against Shares &amp; Debentures</b>		<b>NIL</b>
<b>vi)</b>	<b>Advances to directors, their relatives, companies/firms in which they are interested</b>		
	a) Fund based		NIL
	b) Non-Fund based (Guarantee, L/C etc)		NIL
vii)	Cost of Deposits		
	Average cost of deposits		6.92%
viii)	NPAs:		
	a) Gross NPAs (31.03.2022)		7019.32 lakhs (12.96%)
	b) Net NPAs		-458.69 lakhs (-.98%)
<b>ix)</b>	<b>Movement in NPAs</b>	<b>31.03.2022</b>	<b>31.03.2021</b>
	a) Gross NPAs	7019.32 lakhs (12.96%)	13096.35 lakh (19.50%)
	b) Net NPAs	-458.69 lakhs (-.98%)	4373.09 lakhs (7.49%)
<b>x)</b>	<b>Profitability:</b>		
	a) Interest income as a percentage of working fund		8.24%
	b) Non-interest income as a percentage of working fund		2.10%
	c) Operational profit as a percentage of working fund		2.62%
	d) Return on Assets		0.70%
	e) Business (Deposits+Advances) per employee		1754.67 lakhs
	f) Profit per employee		10.95 lakhs
<b>xi)</b>	<b>Provision towards NPAs, Depreciation in Investment, Standard Assets as on 31.03.2022</b>		
	Provision towards NPAs		7478.01 lakhs
	Depreciation in Investments		-
	Standard Assets		188.63 lakhs
<b>xii)</b>	<b>Movement in provisions</b>	<b>31.03.2022</b>	<b>31.03.2021</b>
	a) NPAs	7478.01 lakhs	8,723.26 lakhs
	b) Depreciation on Investment	-	-
	c) Standard Assets	188.63 lakhs	216.20 lakhs

<b>xiii) Foreign currency Assets &amp; Liabilities ( if applicable)</b>		
a) Assets		NIL
b) Liabilities		NIL
c) NRE Fixed Deposits		Rs.27.22 Crores
d) NRE Savings Bank		Rs.1.03 Crores

**xiv) Payment of Insurance premium to the Deposit Insurance and Credit Guarantee Corporation**

a) Amount paid	Rs.156.94 lakhs
b) Balance to be paid	NIL

**xv) Penalty imposed by RBI**

**NIL**

**xvi) Restructured Accounts**

**NIL**

UCBs are required to disclose in their published Annual Balance Sheets, under “Notes on Accounts”, information relating to number and amount of advances restructured, and the amount of diminution in the fair value of the restructured advances as per the format given below. in lakhs

Particulars of Account Restructured		Housing Loan	SME Debt Restructuring	Others
Standard Advances Restructured	Number of Borrowers	NIL		
	Amount Outstanding			
	Sacrifice (diminution in the fair value)			
Standard Advances Restructured	Number of Borrowers			
	Amount Outstanding			
	Sacrifice (diminution in the fair value)			
Doubtful Advances Restructured	Number of Borrowers			
	Amount Outstanding			
	Sacrifice (diminution in the fair value)			
Total	Number of Borrowers			
	Amount Outstanding			
	Sacrifice (diminution in the fair value)			

**xvii) Movement of DEAF Accounts**

	Current Year Rs.	Previous Year Rs.
Opening Balance of amounts transferred to DEAF	69.61 lakhs	59.35 lakhs
Add: Amount transferred to DEAF during the year	19.49 lakhs	10.26 lakhs
Less: Amounts reimbursed by DEAF towards claims	7.75 lakhs	
Closing balance of amounts transferred to DEAF	81.35 lakhs	69.61 lakhs

Place: Thrissur  
Date: 21.06.2022

For Mohandas & Associates  
Chartered Accountants

MOHANDAS A (Partner)  
MEMBERSHIP NO: 036726  
ICAI FIRM REG NO: 021165  
UDIN-22036726ALOYOX9582

# Better Banking Achievements



## Inauguration of SBI Life Insurance Programme and Distribution of Achievement Awards by Chairman - Sri. M.P. Jackson





### Starff Training Programmes





**Head Office:** Tana South, Irinjalakuda, Pin-680121  
**Phone:** 0480-2827379, 2822889, 2670300, 18004250079 (Toll Free)  
E-mail: ho@itubank.com

#### BRANCHES

**MAIN - IRINJALAKUDA** Ph: 0480 - 2827279 ● **NADA - IRINJALAKUDA** Ph: 0480 - 2822979 ● **THALORE** Ph: 0487 - 2352966 ● **MALA** Ph: 0480 - 2695179  
**CHALAKUDY** Ph: 0480 - 2705579 ● **KODAKARA** Ph: 0480 - 2723979 ● **AMBALLOOR** Ph: 0480 - 2750080 ● **VELLANGALLOOR** Ph: 0480 - 2860129 ● **KORATTY** Ph: 0480 - 2735379  
**KATTOOR** Ph: 0480 - 2870779 ● **KARUVANNUR** Ph: 0480 - 2886279 ● **KODALY** Ph: 0480 - 2743179 ● **ALLOOR** Ph: 0480 - 2720679 ● **ANNAMANADA** Ph: 0480 - 2773879  
**CHERUTHURUTHY** Ph: 0488 - 4264079 ● **CHELAKKARA** Ph: 0488 - 4254979 ● **ERUMAPETTY** Ph: 0488 - 5265979 ● **WADAKKANCHERRY** Ph: 0488 - 4231379 ● **ATHANI** Ph: 0487 - 2203979

*Better Banking - Better Life*

[www.itubank.com](http://www.itubank.com)