

SINCE 1918



IRINJALAKUDA TOWN CO-OPERATIVE BANK

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*Better Banking  
Better Life*

# ANNUAL REPORT 2022-23

An aerial photograph of a town. A tall, lattice-structured radio tower stands prominently on the left side. In the center, a yellow location pin is placed over a building with a blue and white facade. The town is filled with various buildings, some with red roofs, and is surrounded by lush green trees. The sky is clear and blue.

*Better **Banking***  
*Better **Life***



# പൊതുയോഗ നോട്ടീസ്



ബഹുമാന്യ അംഗങ്ങളേ,

ഇരിങ്ങാലക്കുട ടൗൺ സഹകരണ ബാങ്കിന്റെ 105-ാമത് വാർഷിക പൊതുയോഗം 2023 സെപ്തംബർ 26-ാം തീയതി ചൊവ്വാഴ്ച ഉച്ചതിരിഞ്ഞ് 3 മണിയ്ക്ക് ഇരിങ്ങാലക്കുട റെയിൽവേസ്റ്റേഷൻ റോഡിലുള്ള ശ്രീനാരായണ ഹാളിൽ (SN Hall) വച്ച് ബാങ്ക് ചെയർമാൻ ശ്രീ. എം.പി. ജാക്സൺ അവർകളുടെ അധ്യക്ഷതയിൽ ഇതോടുകൂടി ചേർക്കുന്ന കാര്യപരിപാടികൾ അനുസരിച്ച് കൂടുവാൻ നിശ്ചയിച്ചിരിക്കുന്നു. എല്ലാ എ ക്ലാസ് അംഗങ്ങളേയും ബാങ്കിൽ നിന്നും ലഭിച്ചിട്ടുള്ള തിരിച്ചറിയൽ കാർഡ് സഹിതം യോഗത്തിൽ പങ്കെടുക്കുവാൻ സാദരം ക്ഷണിക്കുന്നു.

ഇരിങ്ങാലക്കുട  
07.09.2023

ഭരണസമിതിയുടെ ആജ്ഞാനുസരണം  
ഒപ്പ്

ടി.കെ. ദിലീപ്കുമാർ  
മാനേജിംഗ് ഡയറക്ടർ

## കാര്യപരിപാടി

1. സ്വാഗതം
2. അദ്ധ്യക്ഷപ്രസംഗം
3. 2022 ആഗസ്റ്റ് 30-ലെ പൊതുയോഗത്തിന്റെ മിനിറ്റ്സ് റിക്കാർഡാക്കൽ
4. 2022-2023 വർഷത്തെ വരവ് - ചെലവ് കണക്ക് അംഗീകരിക്കൽ
5. 2022-2023 വർഷത്തെ ഓഡിറ്റ് റിപ്പോർട്ട് അംഗീകരിക്കൽ
6. 2022-2023 വർഷത്തെ സപ്ലിമെന്ററി ബഡ്ജറ്റ് അംഗീകരിക്കൽ
7. 2024-2025 വർഷത്തെ ബഡ്ജറ്റ് അംഗീകരിക്കൽ.
8. ബൈലോ ഭേദഗതി നിർദ്ദേശങ്ങൾ അംഗീകരിക്കൽ.
9. 2023-2024 വർഷത്തേക്കുള്ള സ്റ്റാറ്റ്യൂട്ടറി ഓഡിറ്റർ നിയമനം അംഗീകരിക്കൽ
10. മാനേജിംഗ് ഡയറക്ടർ നിയമനം അംഗീകരിക്കൽ
11. പ്രവർത്തന റിപ്പോർട്ട് അംഗീകരിക്കൽ, അടുത്ത വർഷത്തെ പ്രവർത്തന പദ്ധതികൾ അംഗീകരിക്കൽ.
12. അനൗദ്യോഗിക പ്രമേയങ്ങളും ചോദ്യങ്ങളും
13. അദ്ധ്യക്ഷൻ അനുവദിക്കുന്ന മറ്റു വിഷയങ്ങൾ
14. കൃതജ്ഞത

കുറിപ്പ്: 1. പൊതുയോഗത്തിൽ സംബന്ധിക്കാത്തതുന്ന അംഗങ്ങൾ ബാങ്കിൽ നിന്നും നൽകിയിട്ടുള്ള ഐഡന്റിറ്റി കാർഡുകൾ കൊണ്ടുവരേണ്ടതാണ്.  
2. ചോദ്യങ്ങളും പ്രമേയങ്ങളും 2023 സെപ്തംബർ 15ന് വൈകിട്ട് 5 മണിയ്ക്ക് മുമ്പായി മാനേജിംഗ് ഡയറക്ടർക്ക് ലഭിച്ചിരിക്കേണ്ടതാണ്.  
3. പൊതുയോഗത്തിന് ബാങ്ക് അംഗങ്ങൾക്ക് ബൈലോ 21 (1) പ്രകാരം നോട്ടീസ് പ്രത്യേകം അയക്കുന്നതല്ല.  
4. പൊതുയോഗത്തിന് സമർപ്പിക്കാനുള്ള കണക്കുകളും മറ്റും ബാങ്കിന്റെ വെബ്സൈറ്റായ [www.itubank.com](http://www.itubank.com)ലും ഹെഡ്ഓഫീസിലും ബ്രാഞ്ചുകളിലും സഹകരണ സംഘം ജോയിന്റ് രജിസ്ട്രാർ (ജനറൽ) ഓഫീസിലും സഹകരണ സംഘം അസിസ്റ്റന്റ് രജിസ്ട്രാർ (ജനറൽ) ഓഫീസുകളിലും പരസ്യപ്പെടുത്തിയിട്ടുണ്ട്.

# BOARD OF DIRECTORS



IRINJALAKUDA TOWN CO-OPERATIVE BANK



ശ്രീ. എം.പി. ജാക്സൻ  
ചെയർമാൻ



അഡ്വ. പി.ജെ. തോമസ്  
വൈസ് ചെയർമാൻ



ശ്രീ. എൽ.ഡി. ആന്റോ  
ഡയറക്ടർ



ശ്രീ. ജസ്റ്റിൻ ജോൺ  
ഡയറക്ടർ



ശ്രീ. ടി.ഐ. ജോസഫ്  
പ്രൊഫഷണൽ ഡയറക്ടർ



ശ്രീ. പി.പി. തോമസ്  
പ്രൊഫഷണൽ ഡയറക്ടർ



ശ്രീ. ടി.വി. ഹരിദാസൻ  
ഡയറക്ടർ



ശ്രീമതി. ഫിലോ മാത്യു  
ഡയറക്ടർ



ശ്രീമതി. ബേബി ജോസ്  
ഡയറക്ടർ



ശ്രീമതി. സുജ സഞ്ജീവ്കുമാർ  
ഡയറക്ടർ



ശ്രീ. ഡീൻ ഷഹീദ്  
ഡയറക്ടർ



ശ്രീ. കെ.കെ. ചന്ദ്രൻ  
ഡയറക്ടർ



ശ്രീ. മഹേഷ് എ.  
ഡയറക്ടർ



ശ്രീ. പോൾ കുരുമാലിക്കൽ  
ഡയറക്ടർ



ശ്രീ. ഷാജു പാറേക്കാടൻ  
ഡയറക്ടർ

# BOARD OF MANAGEMENT



അഡ്വ. പി.ജെ. തോമസ്  
ചെയർമാൻ



ശ്രീ. ടി.ഐ. ജോസഫ്  
മെമ്പർ



ശ്രീ. ജസ്റ്റിൻ പൗലോസ്  
മെമ്പർ



ശ്രീ. സി.കെ. വിജയകുമാർ  
മെമ്പർ



ശ്രീ. കെ.സി. ജോർജ്ജ്  
മെമ്പർ





**ടി.കെ. ദിലീപ്കുമാർ**  
മാനേജിംഗ് ഡയറക്ടർ

## പ്രവർത്തന റിപ്പോർട്ട്

മാന്യ മെമ്പർമാരെ,

ബാങ്കിന്റെ 105-ാമത് വാർഷിക റിപ്പോർട്ട് ഏറെ സന്തോഷത്തോടെ പൊതുയോഗം മുമ്പാകെ അവതരിപ്പിക്കുകയാണ്. ഒരു നൂറ്റാണ്ടിലേറെയായി ജനങ്ങളുടെ ആവശ്യങ്ങൾ കണ്ടറിഞ്ഞ് കാലാനുസൃതമായ മാറ്റങ്ങൾ ഉൾക്കൊണ്ടുകൊണ്ടുള്ള മികച്ച സേവനമാണ് ബാങ്ക് നൽകി വരുന്നത്. ഉപഭോക്തൃ സേവനരംഗത്ത് ഏറെ മികവ് പുലർത്താൻ ബാങ്കിന് കഴിയുന്നത്, സാമ്പത്തിക സേവന മേഖലയിൽ സമൂഹത്തോടൊപ്പം ഇഴചേർന്ന് മുന്നേറാൻ കഴിയുന്ന ക്രിയാത്മക പ്രവർത്തന പദ്ധതികൾ ആസൂത്രണം ചെയ്ത് നടപ്പിൽ വരുത്തുവാൻ കഴിയുന്നതിലൂടെയാണ്. കോവിഡ് മഹാമാരിയുടെ പ്രഹരം സാമ്പത്തിക രംഗത്തുണ്ടാക്കിയ മാന്യം 2022-2023 സാമ്പത്തിക വർഷത്തെ ഏറെ വെല്ലുവിളികൾ നിറഞ്ഞ ഒന്നാക്കി മാറ്റി, പ്രത്യേകിച്ചും വായ്പാ തിരിച്ചടവ് ഉറപ്പാക്കുന്നതിലും ലാഭക്ഷമത നിലനിർത്തുന്നതിലും കടുത്ത പ്രതിസന്ധി നേരിടുകയുണ്ടായി.

സൂക്ഷ്മ ചെറുകിട ഇടത്തരം സംരംഭങ്ങളെ പിന്തുണക്കുന്ന നിലപാടിലൂന്നിയ പ്രവർത്തന രീതിയാണ് ബാങ്ക് പുലർത്തി വരുന്നത്. ബാങ്കിന്റെ ഡിജിറ്റൽ ബാങ്കിംഗ് രംഗത്തെ കാൽവെപ്പുകൾ പണമിടപാടുകൾ ലളിതവും സൗകര്യ പ്രദവുമാക്കുന്നതിനോടൊപ്പം ഫലപ്രാപ്തി വർദ്ധിപ്പിക്കുകയും ചെയ്യുന്നു. 1000 കോടി രൂപയിലധികം ഡെപ്പോസിറ്റുള്ള ടയർ 3 വിഭാഗത്തിലുള്ള അർബൻ ബാങ്കുകളെ റിസർവ്വ് ബാങ്ക് ഓഫ് ഇന്ത്യയുടെ സെൻട്രൽ ഓഫീസ് നേരിട്ട് നിരീക്ഷണം നടത്തിവരുകയാണ്. സാഫ് നിയന്ത്രണങ്ങൾ നിലവിലുള്ളതിനാൽ 2022-23 വർഷത്തിലും ഡിവിഡന്റ് വിതരണം ചെയ്യുന്നതിനുള്ള അനുവാദം റിസർവ്വ് ബാങ്കിൽ നിന്നും ലഭിച്ചിട്ടില്ല. ഇടപാടുകാരായുള്ള ആഴത്തിലുള്ള ബന്ധവും, അവരുടെ നിസ്സീമമായ സഹകര



ണവും പ്രതികൂലസാഹചര്യങ്ങളേയും പ്രതിസന്ധികളേയും തരണം ചെയ്യുന്നതിനുള്ള ശക്തി ബാങ്കിന് പകർന്നു നൽകുന്നു.

ഇന്ത്യൻ സമ്പദ്‌വ്യവസ്ഥ ദ്രുതഗതിയിൽ വളർച്ചനേടി മുന്നേറുന്ന ഈ കാലഘട്ടത്തിൽ ആഗോളതലത്തിൽ മാന്യം നിലനിൽക്കുകയാണ്. നമ്മുടെ സമ്പദ്‌വ്യവസ്ഥ ആഗോളതലത്തിൽ 5-ാം സ്ഥാനത്ത് എത്തിച്ചേർന്നിരിക്കുകയാണ്. റെക്കോഡ് വിദേശനാണ്യ കരുതൽ ശേഖരം, ഓഫീസ് വിപണിയിലെ കുതിപ്പ് എന്നീ ഘടകങ്ങൾ ശുഭസൂചനകളായാണ് സാമ്പത്തികരംഗം വിലയിരുത്തുന്നത്. രാജ്യമെമ്പാടുമുള്ള വിലക്കയറ്റം മൂലം പണപ്പെരുപ്പം **RBI** നിശ്ചയിച്ച 6 ശതമാനമെന്ന പരിധി ലംഘിക്കുന്നത് ആശങ്കയ്ക്ക് വകനൽകുന്നു. 2023-24 സാമ്പത്തികവർഷം പണപ്പെരുപ്പം 5.4 ശതമാനത്തിലെത്തിക്കുന്നതിനുള്ള ശ്രമമാണ് റിസർവ് ബാങ്ക് ഓഫ് ഇന്ത്യ നടത്തിവരുന്നത്. **RBI**യുടെ അനുമാനപ്രകാരം 2023-24 സാമ്പത്തികവർഷം ഇന്ത്യയുടെ **GDP** വളർച്ച 6.5 ശതമാനമായിരിക്കും.

നൂതനആശയങ്ങളിലൂടെ ബാങ്കിനെ അഭിവൃദ്ധിയിലേയ്ക്ക് ഉയർത്താനുള്ള കർമ്മപദ്ധതികളാണ് ശ്രീ. എം. പി. ജാക്സന്റെ നേതൃത്വത്തിലുള്ള ഭരണസമിതി ആസൂത്രണം ചെയ്യുന്നത്. മൂല്യവർദ്ധിത സാങ്കേതികവിദ്യയുടെയും പരമ്പരാഗതമൂല്യങ്ങളുടെയും സമന്വയം ഉറപ്പാക്കുവാൻ പ്രത്യേകം ശ്രദ്ധിക്കുന്നു. സമസ്ത മേഖലകളിലും നവീകരണവും പുരോഗതിയും നിലനിർത്താൻ ഉതകുന്ന നയരൂപീകരണത്തിലും അതിന്റെ നടപ്പാക്കലിലും അഡ്വ. പി.ജെ.

തോമസിന്റെ നേതൃത്വത്തിലുള്ള **BOM** (ബോർഡ് ഓഫ് മാനേജ്മെന്റ്) വിജയകരമായ പങ്ക് വഹിക്കുന്നു. ജീവനക്കാരുടെ നൈപുണ്യം ഉയർത്തുന്നതിന് കൂടുതൽ പരിശീലന പരിപാടികൾ സംഘടിപ്പിച്ചു വരുന്നു. സമൂഹത്തിന്റെ കൂടി നന്മ ഉറപ്പാക്കുന്ന തരത്തിൽ സന്തുലിതമായി പ്രവർത്തിക്കുന്നതിൽ ജീവനക്കാർ ശ്രദ്ധ പതിപ്പിക്കുന്നു. ഉയർന്ന അഭിമാനബോധവും വിശ്വസ്തതയും പ്രകടമാക്കുന്ന ജീവനക്കാർ കൃത്യതയും ദീർഘ വീക്ഷണവും പ്രവർത്തനക്ഷമതയും ഒത്തുചേർന്ന പ്രവർത്തനങ്ങളിലൂടെ ബാങ്കിന്റെ ലാഭക്ഷമത വർദ്ധിപ്പിക്കുന്നതിനുള്ള തീവ്ര ശ്രമത്തിലാണ്.

നിഷ്ക്രിയആസ്തികളുടെ ശതമാനം കുറയ്ക്കുന്നതിനും നോൺബാങ്കിംഗ് ആസ്തികളുടെ വിൽപ്പന നടത്തുന്നതിനും വ്യക്തമായ ആക്ഷൻപ്ലാൻ തയ്യാറാക്കി അത് നടപ്പിൽ വരുത്തി ബാങ്കിന്റെ സാമ്പത്തികനില മെച്ചപ്പെടുത്തുന്നതിനുള്ള ഒറ്റക്കെട്ടായ പ്രവർത്തനമാണ് നടന്ന് കൊണ്ടിരിക്കുന്നത്. റിസർവ് ബാങ്ക് ഓഫ് ഇന്ത്യയുടെ നിർദ്ദേശാനുസരണം 79.59 കോടി രൂപ അധികമായി പ്രൊവിഷൻ ഇനത്തിൽ കണക്കിലെടുക്കേണ്ടതായി വന്നു. നോൺബാങ്കിംഗ് അസറ്റിന്റെ ലഭ്യമാകാത്ത പലിശയിനത്തിലാണ് ഈ പ്രൊവിഷൻ കണക്കിൽപ്പെടുത്തേണ്ടി വന്നത്. **NBA** വിൽപ്പന നടത്തുന്ന മുറയ്ക്ക് ബാങ്കിന്റെ ലാഭത്തിലേക്ക് ഈ സംഖ്യ വക മാറ്റുന്നതിനും സാധിക്കും. ഇൻഷുറൻസ് പ്രൊഡക്ടിന്റെ വിൽപ്പനയിലൂടെയും അധിക വരുമാനം നേടുന്നതിനുള്ള ശ്രമങ്ങളും തുടർന്ന് വരുന്നു. ബിസിനസ്സിന് ഉണർവും താളവും ഊർജ്ജവും കൊണ്ടുവരുന്നതിനായി ഡിജിറ്റൽ സാങ്കേ



തിക വിദ്യയുടെ ഫലപ്രദമായ ഉപയോഗം പ്രോത്സാഹിപ്പിക്കുന്നതിനോടൊപ്പം ദൈനംദിന പ്രവർത്തനങ്ങൾ വിലയിരുത്തി കാലികമായ മാറ്റങ്ങൾ ഉൾക്കൊണ്ടുകൊണ്ടുള്ള പ്രവർത്തനങ്ങളാണ് കാഴ്ചവെക്കുന്നത്. ബാങ്കിന്റെ ശതാബ്ദി സുവനിയറിന്റെ പ്രകാശനം ഈ വർഷം നടത്തുകയുണ്ടായി.

2023 മാർച്ച് 31-ാം തീയതിയിലെ നിലയനുസരിച്ച് ബാങ്കിന്റെ ഓഹരി മൂലധനം 29.38 കോടി രൂപയും എ ക്ലാസ്സ് മെമ്പർമാരുടെ എണ്ണം 34714 ഉം ആണ്. ബാങ്കിന്റെ മൂലധന പര്യാപ്തത 8.04 ശതമാനവും അറ്റ നിഷ്ക്രിയ ആസ്തി 7.35 ശതമാനവുമാണ്. ബാങ്കിന്റെ മൊത്തം ബിസിനസ് 1830.24 കോടി രൂപയും നിക്ഷേപങ്ങൾ 1248.87 കോടി രൂപയും വായ്പ ബാങ്കി 581.37 കോടി രൂപയും ആണ്.

ബാങ്കിന്റെ ബൈലോ ക്ലോസ് 30 പ്രകാരം ഡയറക്ടറായി തിരഞ്ഞെടുക്കപ്പെടാനുള്ള യോഗ്യതയിലും ക്ലോസ് 43 പ്രകാരം ലാഭവിഭജനത്തിലും ഭേദഗതി നിർദ്ദേശങ്ങൾ ഈ ജനറൽ ബോഡിയിൽ അംഗീകാരത്തിനായി അവതരിപ്പിക്കുന്നു. 2023-2024 വർഷത്തെ സ്ട്രാറ്റജി ഓഡിറ്ററായി ചാർട്ടേഡ് അക്കൗണ്ടന്റ് മോഹൻദാസ് & അസോസിയേറ്റ്സിനെ മൂന്നാം വട്ടം നിയമിക്കുന്നതിന് റിസർവ്വ് ബാങ്കിന്റെ അനുമതി ലഭിച്ചിട്ടുള്ളതിനാൽ ഇത് സംബന്ധിച്ച് അംഗീകാരത്തിനായി ജനറൽ ബോഡി മുമ്പാകെ അവതരിപ്പിക്കുന്നതാണ്. ബാങ്കിന്റെ മാനേജിംഗ് ഡയറക്ടറായി ടി.കെ. ദിലീപ് കുമാറിനെ റിസർവ്വ് ബാങ്ക് ഓഫ് ഇന്ത്യയുടെ അംഗീകാരത്തിന് വിധേയമായി നിയമിച്ചത് ജനറൽ ബോഡിയുടെ അംഗീകാരത്തിനായി അവതരിപ്പിക്കുന്നു. 2022-2023 വർഷത്തെ ഓഡിറ്റ് റിപ്പോർട്ട്, ബാലൻസ് ഷീറ്റ്, ലാഭനഷ്ടക്കണക്കുകൾ എന്നിവ അംഗീകരിക്കലാണ് പൊതുയോഗം മുമ്പാകെ അവതരിപ്പിക്കുന്ന പ്രധാന അജണ്ട. ബാങ്ക് മെമ്പർമാരുടെ മക്കളിൽ എസ്.എസ്.എൽ.സി, പ്ലസ് 2 പരീക്ഷകളിൽ ഉന്നതവിജയം നേടിയ കുട്ടികൾക്കുള്ള ക്യാഷ് അവാർഡുകളും പൊതുയോഗത്തിൽ വെച്ച് നൽകുന്നതാണ്.

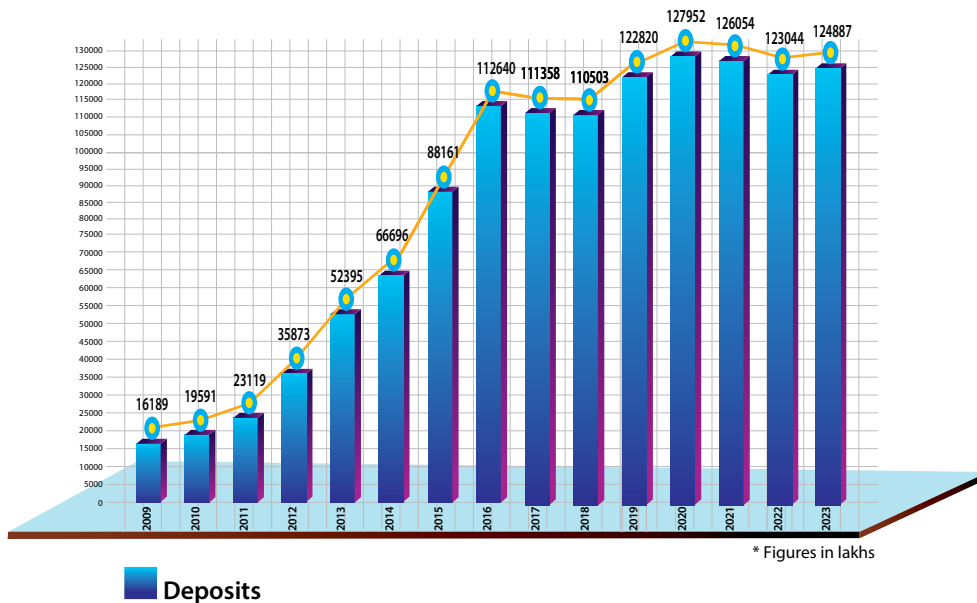
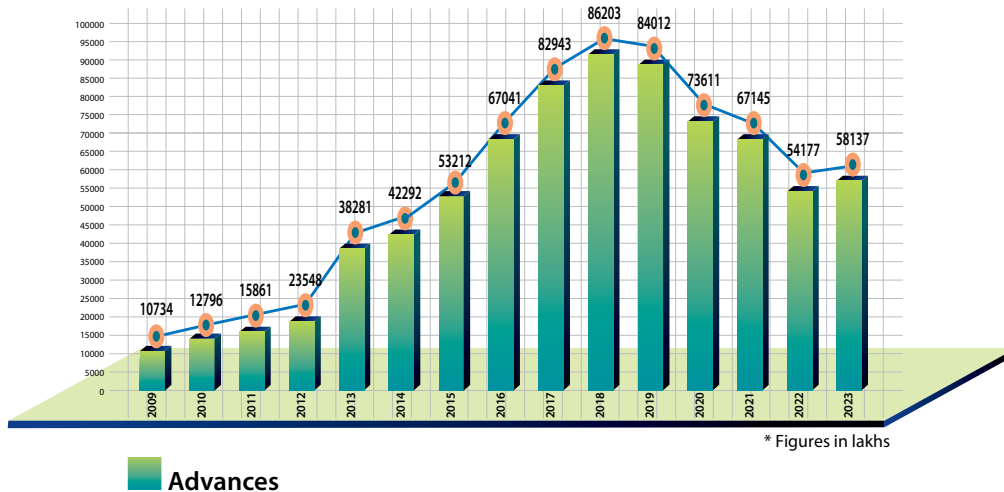
റിസർവ്വ് ബാങ്ക് ഓഫ് ഇന്ത്യ, സഹകരണ ഡിപ്പാർട്ട്മെന്റ് എന്നിവിടങ്ങളിലെ ഉദ്യോഗസ്ഥർ നൽകിവരുന്ന വിലയേറിയ നിർദ്ദേശങ്ങൾക്കും, ബാങ്ക് മെമ്പർമാർ നൽകുന്ന സഹായ സഹകരണങ്ങൾക്കും, ഇടപാടുകാർ, നാട്ടുകാർ, മറ്റു അഭ്യുദയകാംക്ഷികൾ എന്നിവരുടെ ശക്തമായ പിന്തുണയ്ക്കും ഹൃദയംഗമമായ നന്ദി രേഖപ്പെടുത്തിക്കൊണ്ട് ഈ റിപ്പോർട്ടും കണക്കുകളും പൊതുയോഗത്തിൽ അംഗീകരിക്കുന്നതിനായി സമർപ്പിച്ചുകൊള്ളുന്നു.

ഭരണസമിതിയുടെ ആജ്ഞാനുസരണം

ടി.കെ. ദിലീപ് കുമാർ  
മാനേജിംഗ് ഡയറക്ടർ

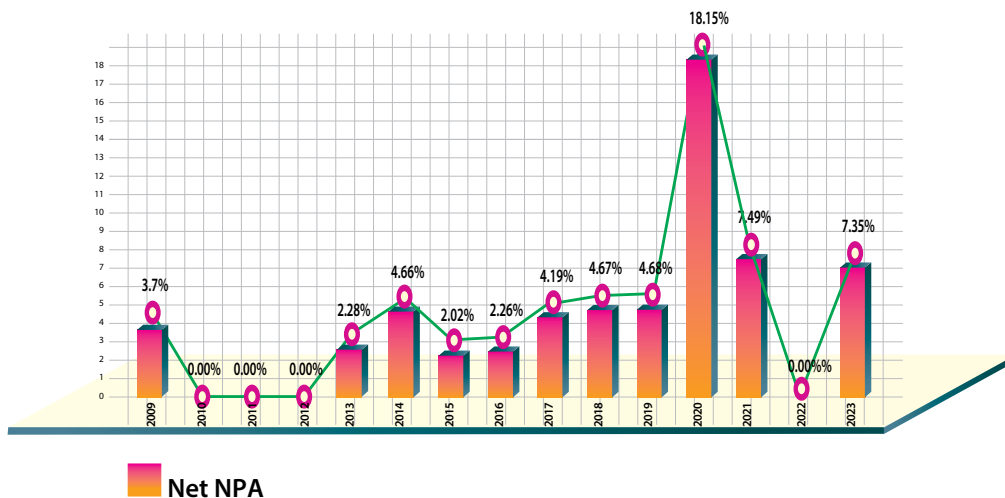
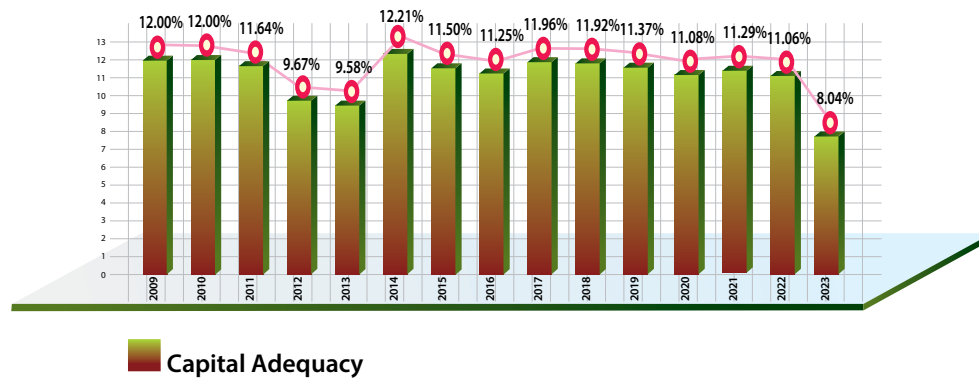
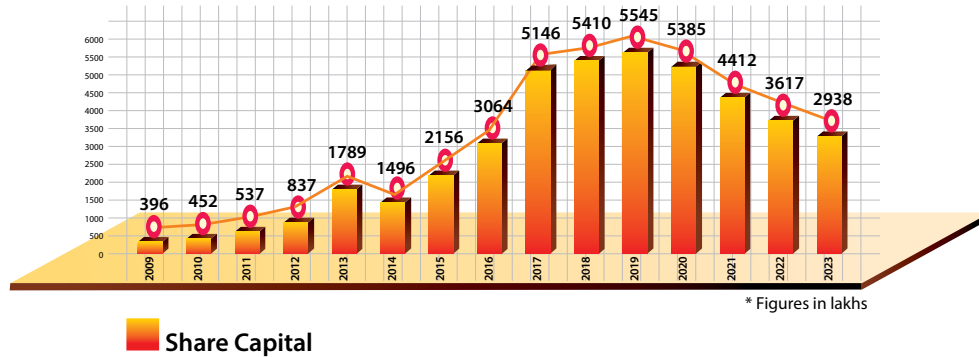


# Progress Report of the Bank for the last 15 years





# Progress Report of the Bank for the last 15 years



# Receipts and Disbursements Statement



HEAD OF ACCOUNTS	RECEIPT	PAYMENT
	Amount in Rs.	Amount in Rs.
<b>SHARE CAPITAL</b>		
A-CLASS SHARE	26542300.00	94506400.00
B-CLASS SHARE	16740.00	15480.00
<b>Group Total</b>	<b>26559040.00</b>	<b>94521880.00</b>
<b>DEPOSITS</b>		
<b>FIXED DEPOSITS</b>		
P.J.D/D.J.D	4781445493.72	4850268762.00
FIXED DEPOSITS	6319098882.00	5930963751.00
RECURRING DEPOSIT	42892583.66	40376977.00
MATURED DEPOSIT	0.00	1004539.00
BALANCE IN DEPOSITS	0.00	101675.00
NRE FIXED DEPOSIT	0.00	47247735.00
NRE CASH CERTIFICATE	0.00	180233299.00
SB ACCOUNTS		
S.B. ACCOUNTS	9724380983.41	9632757097.85
NRE SB ACCOUNTS	240858909.00	245682564.09
CURRENT A/CS		
C.D. ACCOUNTS	6261216611.72	6253995103.66
OVERDRAFT CR.	48153117.50	49010763.59
SPECIAL OVERDRAFT CR	241585.40	236810.24
STAFF OVERDRAFT CR	10832737.12	13125350.00
SME BCC	46905571.61	46715345.30
GOLD OD	3054702.00	3054692.00
<b>Group Total</b>	<b>27479081177.14</b>	<b>27294774464.73</b>
<b>BORROWINGS</b>		
LOAN TAKEN FROM BANK DEPOSIT	50000000.00	50000000.00
LONG TERM( SUBORDINATED) DEPOSIT	0.00	41070903.00
<b>Group Total</b>	<b>50000000.00</b>	<b>91070903.00</b>
<b>LOANS</b>		
<b>SHORT TERM</b>		
GOLD LOAN	1551900426.80	1485110496.00
OVERDRAFT	809087446.62	875070838.96
ITU CENTENARY OD	117277746.96	309495974.44
PREMIUM BUSINESS OD	24447625.00	20600582.00
DEPOSIT OD	40402569.00	31316639.00
SPECIAL OVERDRAFT	6028628.37	1121011.97
BUSINESS CASH CREDIT	757660190.07	740572612.33
<b>MEDIUM TERM</b>		
S.T. LOAN	120251.00	
M.T. LOAN	2078135.50	191326.00



ITU CENTENARY M T LOAN	122794.00	
F.D.LOAN	526144507.00	521650181.00
NRE FDLAN	10377148.00	2230000.00
R.D LOAN	7214476.00	14650600.00
STAFF VEHICLE LOAN	824270.00	200000.00
SPECIAL H.P.LOAN	9318.00	
<b>LONG TERM</b>		
STAFF HOUSE LOAN	4512497.00	10334666.00
STAFF OVERDRAFT	269119050.57	271685473.20
L.T.LOAN	369399464.85	159913815.00
ITU CENTENARY L.T.LOAN	202852782.86	521161087.00
STAFF CAR LOAN	1374109.00	700000.00
HOUSE LOAN	46629220.60	49591925.00
PREMIUM HOUSING LOAN	2013121.00	4600000.00
EDUCATION LOAN	24433.60	139270.00
BUSINESS LOAN	122398651.48	115684032.00
PREMIUM BUSINESS LOAN	607277.00	10700000.00
SME BUSINESS LOAN	5182783.00	14888793.00
ITU CENTENARY BUSINESS LOAN	323623152.90	435799667.00
<b>Group Total</b>	<b>5201432076.18</b>	<b>5597408989.90</b>
<b>INTEREST ON LOANS</b>		
M.T. LOAN INTEREST	41648.54	0.00
M.T. LOAN PENAL INTEREST	380435.00	0.00
L.T. LOAN INTEREST	249612662.30	0.00
L.T. LOAN PENAL INTEREST	1043796.50	0.00
S.T. LOAN INTEREST	3990.20	0.00
S.T. LOAN PENAL INTEREST	7236.00	0.00
F.D. LOAN INTEREST	12820055.00	0.00
R.D. LOAN INTEREST	162644.00	0.00
O.D. INTEREST	176473590.96	0.00
SP. OD INTEREST	1914417.00	0.00
STAFF O.D INTEREST	4043046.00	0.00
GOLD LOAN INTEREST	24931004.50	0.00
GOLD LOAN PENAL INTEREST	548823.00	0.00
STAFF HOUSE LOAN INTEREST	1333938.00	0.00
STAFF VEHICLE LOAN INTEREST	97492.00	0.00
LATE FEE / INTEREST RECEIVED	37234.34	0.00
HOUSE LOAN INTEREST	36520042.95	0.00
HOUSE LOAN PENAL INTEREST	66466.00	0.00
BUSINESS LOAN INT.	65664130.38	0.00
BUSINESS LOAN OVDUE INT.	89644.00	0.00
SPECIAL H.P.LOAN INTEREST	0.00	0.00
BCC INTEREST	88152746.18	0.00
STAFF CAR LOAN INT	380010.00	0.00
EDUCATION LOAN INTEREST	139270.00	0.00
SME BUSINESS LOAN INT.	1336008.00	0.00
<b>Group Total</b>	<b>665800330.85</b>	<b>0.00</b>
<b>INTEREST ON INVESTMENTS</b>		
INTEREST ON INVESTMENTS	297580571.75	0.00
<b>Group Total</b>	<b>297580571.75</b>	<b>0.00</b>

<b>INTEREST ON DEPOSITS</b>		
P.J.D/ D.J.D INTEREST	0.00	415957955.00
F.D. INTEREST	0.00	519586330.00
R.D. INTEREST	0.00	5036809.78
S.B. INTEREST	0.00	18553869.46
<b>Group Total</b>	<b>0.00</b>	<b>959134964.24</b>
<b>INTERST ON BORROWINGS</b>		
INTERST ON BORROWINGS.	0.00	28992606
INTEREST ON LOAN FROM T.D.C.B	0.00	9247.00
<b>Group Total</b>	<b>0.00</b>	<b>29001853.00</b>
<b>ESTABLISHMENT CHARGES</b>		
SALARY	0.00	76411932.00
EXGRATIA/BONUS	0.00	0.00
DAILY WAGES	0.00	10841925.00
P.F. CONTRIBUTION	0.00	9908024.00
S.W.F. CONTRIBUTION	0.00	145600.00
L.W.F. CONTRIBUTION	0.00	8370.00
E.D.L.I. CONTRIBUTION	0.00	145411.00
P.F. ADMINISTRATION CHARGE	0.00	450996.00
GRATUVITY PREMIUM	0.00	729372.00
STAFF TRAINING	0.00	224680.00
STAFF SPECTACLE ALLOWANCE	0.00	15000.00
<b>Group Total</b>		<b>98881310.00</b>
<b>MISCELLANEOUS RECEIPTS/EXPENSES</b>		
ADMINISTRATION FEE	0.00	0.00
LEGAL FEE	0.00	1713000.00
TAXI FARE	363472.00	941997.50
CAR EXPENSES	0.00	1012124.00
MISCELLANEOUS EXPENSES	300.00	2579213.69
COMMITTEE SITTING FEE	0.00	749200.00
ADVT CHARGES	0.00	6097091.64
TELEPHONE	0.00	4113338.52
WATER & ELECTRICITY	0.00	7068029.12
POSTAGE	37224.00	531413.00
REPAIRS	0.00	2011101.06
RATES AND TAXES	0.00	181074.00
COOLIE & TRANSPORTING	0.00	189410.00
BRANCH OFFICES RENT	0.00	10824981.00
STUDY TOUR	0.00	82790.00
BOOKS & PERIODICALS	0.00	196193.00
AUDIT COST	0.00	826000.00
SALE OFFICER COST	0.00	1200728.00
AFFILIATION FEE	0.00	6000.00
G.B & ELECTION	0.00	430274.00
CASH AWARD TO STUDENTS	0.00	291000.00
T.A. & D.A	0.00	173766.00
PRESIDENTS HONORARIUM	0.00	130000.00
A.M.C. OF VARIOUS EQUIPMENTS	0.00	4047712.97
LABOUR REGISTRATION FEE	0.00	2726.00
INCOME TAX (BANK)	0.00	0.00



PETTY CONSTRUCTION,REPAIR	0.00	0.00
SUBSCRIPTION FEES	0.00	87824.00
ELECTRICAL INSPECTION SCRUTINY FEE	0.00	20342.85
GST (ROUND OFF DIFF)	135.14	35.55
SWEEPER ALLOWANCE	0.00	2416444.00
SECURITY GUARDS CONTRACT AMOUNT	0.00	4608000.00
FESTIVAL ALLOWANCE	0.00	486418.00
SERVICE CHARGES	9503.00	6126.44
VICE CHAIRMANS HONORARIUM	0.00	65000.00
INCOME TAX FILING FEE	0.00	51000.00
INTEREST ON INCOME TAX	0.00	517522.00
INCOME TAX PREPARATION FEE	0.00	27500.00
ATM SERVICE FEES	0.00	2608666.16
STAMP DUTY	0.00	5999.70
FMR ACCOUNT	0.00	272531.07
K.S.E.B SECURITY INTEREST	17653.00	0.00
A.R.C OTHER CHARGES	45568.14	0.00
ENTRANCE FEE	3610.00	0.00
WRITING FEE	2000.00	2360.00
LOCKER RENT	1622150.00	0.00
STAFF SELECTION	0.00	365050.00
COMMISSION	244575.92	0.00
NOTICE CHARGE	83929.00	0.00
PRINTING & STATIONERY	1548616.69	2480157.65
INSURANCE	385352.00	16170563.96
MISCELLANEOUS INCOME	238338.00	0.00
PROFIT/LOSS ON SALE OF FIXED ASSETS	0.00	0.00
PROFIT/LOSS ON SALE OFNON BANKING ASSETS	0.00	0.00
SARFAESI Demand Notice Exp	576257.00	0.00
SARFAESI POSSESSION NOTICE EXP	133090.00	0.00
SARFAESI ADVT EXP (POSSESSION)	42610.00	0.00
LOAN PROCESSING FEE	6059644.00	877950.00
ATM INTERCHANGE FEE	10541723.00	692387.90
SARFAESI VALUATION FEE	0.00	0.00
SARFAESI SALE NOTICE EXP	151614.00	0.00
SARFAESI ADVT. EXP (SALE)	34992.00	0.00
SARFAESI DEMAND NOTICE ADVT	0.00	0.00
SARFAESI OTHER CHARGES	0.00	0.00
NPCI	0.00	500000.00
IMPS INTERCHANGE FEE	14523.55	0.00
GOODS AND SERVICE TAX (GST)	0.00	4575509.27
CESS	17.50	0.00
IFTAS	0.00	0.00
IFTAS NEW	0.00	828000.00
MMS INTERCHANGING FEE	420.00	0.00
NACH INTERCHANGING FEE	1253.25	0.00
ICICI PRUDENTIAL LIFE INSURANCE	1186452.98	0.00
RELIANCE GENERAL INSURANCE (COMMISSION)	152698.04	0.00
STAR HEALTH INSURANCE (COMMISSION)	24085.00	0.00
SBI LIFE INSURANCE	259054.57	0.00

LIFE INSURANCE CORPORATION OF INDIA	115396.25	0.00
PMSBY	0.00	0.00
PMJJY	0.00	0.00
UPI INTERCHANGING FEE	78102.61	0.00
POS RENT	46700.00	0.00
REVALUATION REVERSAL AMOUNT OF NADA ROOM	0.00	0.00
PREMIUM AMORTIZED ON GOI	0.00	573993.60
<b>Group Total</b>	<b>24021060.64</b>	<b>83638545.65</b>
<b>INVESTMENT</b>		
<b>R.F.INVESTMENT</b>		
R.F.INVESTED	213850000.00	183850000.00
TDCB PF A\C	1964.00	3714.00
<b>Group Total</b>	<b>213851964.00</b>	<b>183853714.00</b>
<b>OTHER INVESTMENTS</b>		
GOVT. OF INDIA SECURITIES	573993.60	0.00
MUTUAL FUND	120000000.00	120000000.00
<b>Group Total</b>	<b>120573993.60</b>	<b>120000000.00</b>
<b>UNDISTRIBUTED PROFIT</b>		<b>110561116.15</b>
<b>FUNDS &amp; RESERVES</b>		
RESERVE FUND	128558890.15	221475138.04
BUILDING FUND	0.00	0.00
BAD DEBT FUND	199.00	199.00
COMMON GOOD FUND	0.00	17000.00
DEATH FUND	850.00	54100.00
EDUCATION FUND	60000.00	60000.00
MEMBER BENEFIT FUND	110000.00	10000.00
<b>Group Total</b>	<b>128729939.15</b>	<b>221616437.04</b>
<b>RESERVES &amp; PROVISIONS</b>		
DEPRECIATION FUND	11236322.30	0.00
CAPITAL RESERVE FUND	5164330.00	0.00
RESERVE FOR B & D LOANS	215737122.99	175629174.99
CONTINGENT PROVISIONS AGAINST STD ASSETS	1819309.72	0.00
ADDITIONAL RESERVE FOR N.P.A	0.00	572172319.11
RESERVE FOR OV.DUE INT. ON N.P.A	255513273.00	225727157.33
PROVISION FOR INCOME TAX	0.00	129000000.00
PRIVISION FOR DEREK	795929608.35	0.00
PROVISION FOR FUTURE CONTINGENCIES	0.00	141483339.00
REVALUATION RESERVE	129917256.60	6742100.00
OVERDRAFT INTEREST RESERVE	175776066.92	175776066.92
PROVISION FOR HOUSE LOAN INTEREST	7424701.37	0.00
PROVISION FOR MORATORIUM II STAGE		1325282.47
<b>Group Total</b>	<b>1598517991.25</b>	<b>1427855439.82</b>
<b>INTEREST PAYABLE</b>	559185346.00	682842749.00
<b>Group Total</b>	<b>559185346.00</b>	<b>682842749.00</b>
<b>FURNITURE &amp; FIXTURES</b>		
FURNITURE & FIXTURES	0.00	80300.00
COMPUTER SYSTEMS & ACCESSORIES	3000.00	2478343.39
ELECTRIC & SANITARY FITTINGS	32990.00	32990.00
<b>Group Total</b>	<b>35990.00</b>	<b>2591633.39</b>



<b>MOVABLE &amp; IMMOVABLE PROPERTY</b>		
LANDED PROPERTIES	0.00	128495000.00
HO NEW BUILDING COMPLEX	6742100.00	0.00
BUILDING (NADA )	0.00	1422256.60
	6742100.00	129917256.60
<b>Group Total</b>	<b>0.00</b>	<b>23318724.00</b>
<b>DIVIDEND</b>		
<b>BANK ACCOUNTS</b>		
<b>FIXED DEPOSITS</b>		
T.D.C.B. FIXED DEPOSIT	140000000.00	40000000.00
IDBI FIXED DEPOSIT	22500000.00	12500000.00
ESAF FIXED DEPOSIT	793746921.00	710311490.00
KSCB FIXED DEPOSIT	907116265.00	692060786.00
FINCARE SMALL FINANCE BANK FIXED DEPOSIT	336800000.00	399400000.00
HDFC FIXED DEPOSIT	150000000.00	190000000.00
UJJEVAN SMALL FINANCE FIXED DEPOSIT	20000000.00	498200000.00
DCB FIXED DEPOSIT	0.00	500000.00
CSB FD	0.00	20000000.00
KERALA GRAMIIN BANK FIXED DEPOSIT	15000000.00	15000000.00
<b>Group Total</b>	<b>2385163186.00</b>	<b>2577972276.00</b>
<b>CURRENT DEPOSITS</b>		
S.B.I. CD ACCOUNT NO.10307101780	383695507.00	372709791.85
S.B.T. C.D. ACCOUNT NO. 57069906127	324323512.00	362602410.00
FEDERAL BANK C.D. ACCOUNT NO. 31197	11805298.54	31568647.60
S.I.B. C.D. ACCOUNT NO.0028073000000781	17500159.30	17642489.00
T.D.C.B. C.D. A/C.10702026187 (Old No:6)	995949867.75	961653130.00
S.B.T. C.D A/C 57069906116 (NADA BR)	1298.00	0.00
T.D.C.B C.D A/C (NADA BR)-10702026325	10003073.00	15206788.00
HDFC BANK C.D A/C (DD) -005703800000541	24043011.00	24435598.00
HDFC BANK C.D A/C (LKB)-34703800000138	153154.11	0.00
ICICI CD A/C IJK 021705000807	464399880.94	426068224.95
STATE BANK OF INDIA-30315183530,THRISSUR	10000000.00	13098398.49
FEDERAL BANK MUMBAI CD 10990200083228	164050689.00	163692118.60
HDFC A/C 03470380000172( RTGS)-HDFCINBB	343515626.76	325043757.67
T.D.C.B C.D A/C ( MALA BR) 80001946234	1500113.00	0.00
S.B.T.CD A/C NO.67175494242(THALORE)	649.00	400000.00
T.D.C.B CD A/C (KODAKARA)80001968054	1300000.00	0.00
S.B.I AMBALLOOR A/C No- 32225977733	9004189.00	14680000.00
S.B.I CHALAKUDY A/C NO -32227675061	73481116.12	82000000.00
S.B.T. CD A/C NO 67201056367 (KORATTY)	649.00	0.00
T.D.C.B CD A/C (Kattoor) 80003055315	1500000.00	0.00
R.B.I. CD A/C 38637401001	19296970896.34	19248489269.29
BANK OF MAHARASHTRA(60135371384)	288070337.39	281055270.97
T.D.C.B CD (ANNAMANNADA) 80005211579	600000.00	1200000.00
T.D.C.B Kodaly Br-8000570881	13200000.00	10000000.00
T.D.C.B VELLANGALLUR	0.00	100000.00
IDBI 14341020000000541	1287878590.00	1311453273.60
ESAF SMALL FINANCE BANK	795422750.00	766432892.00
FINCARE CD A/C	179300000.00	139318472.00
<b>Group Total</b>	<b>24697670367.25</b>	<b>24568850532.02</b>

<b>INTEREST RECEIVABLE</b>		
INTEREST RECEIVABLE	259107467.98	359615589.00
INTEREST RECIEVABLE ON INVESTMENTS	85279722.95	67825319.35
<b>Group Total</b>	<b>344387190.93</b>	<b>427440908.35</b>
<b>ADJUSTMENT HEADS DUE TO</b>		
STAFF FESTIVAL ADVANCE	5114700.00	21700.00
RENT RECEIVABLE	220410.00	231860.00
ADVANCE A/C	2049300.00	2049600.00
B/C BEING B/R AS PER CONTRA	2017363.00	2617363.00
STAFF SECURITY INVESTMENT	6000.00	0.00
ADVANCE INCOME TAX (BANK)	120000000.00	20000000.00
DEAF ASSET A/C	500002.71	1801758.54
TDS AMOUNT POSTED	52342.00	47601.00
DEAF PRN RECEIVABLE FROM RBI	557400.60	500002.71
INSUR.PREMEIUM RECEIVABLE	0.00	639566.00
DEFERRED TAX ASSET	0.00	1088880.00
INSUR.PREMEIUM RECEIVABLE (IFFCO-TOKKIYO)	847082.77	146410.00
DEAF INT RECEIVABLE FROM RBI	11385.00	9441.00
UPI SETTLEMENT ACCOUNT	628090312.34	628744412.45
ATM SETTLEMENT ACCOUNT	1964174031.63	1959539049.49
GST RECEIVABLE	189797.38	293695.65
KSEB SECURITY DEPOSIT	0.00	710.00
TDS RECEIVABLE	7546728.92	8455530.34
S B CONSOLIDATION	100000.00	100000.00
MIS EXPENSE OBJECTED	660.00	660.00
FASTAG	333070.00	401000.00
<b>Group Total</b>	<b>2731810586.35</b>	<b>2626689240.18</b>
<b>A.T.M.CASH</b>	2257982800.00	2261718800.00
<b>Group Total</b>	<b>2257982800.00</b>	<b>2261718800.00</b>
<b>C.V.M</b>	<b>3660.00</b>	<b>2000.00</b>
<b>ADJUSTING HEADS DUE BY</b>		
EMPLOYEES PROVIDEND FUND	21155825.00	21250744.00
STAFF WELFARE FUND	291200.00	293280.00
STAFF L.W.F	25222.95	17317.95
M.O/SUSPENSE ACCOUNT	48063677.75	55018619.95
STAFF L.I.C	858487.00	858513.00
RECOVERY FROM STAFF	1268104.00	1321996.00
EARNEST MONEY DEPOSIT	10815000.00	10815000.00
SUNDRIES PAYABLE	927629.17	437803.42
PAY ORDER A/C	47298189.00	47768056.00
NADA BUILDING ROOM SECURITY DEPOSIT	0.00	566000.00
B/R BEING B/C AS PER CONTRA	2617363.00	2017363.00
IFFCO-TOKIO INSURANCE	183525.00	182160.00
STAFF SECURITY DEPOSIT	0.00	6000.00
GRATUITY PAYMENT	12806277.00	12565266.00
TDS (DEPOSIT INT)	30290585.00	29460559.00
RISK FUND	918450.00	711345.00
RISK FUND CLAIMS RECEIVED	235257.00	461524.00
DEAF LIABILITY A/C	1801758.54	500002.71
AUTHORISED OFFICER -SARFAESI	51100000.00	51100000.00

PRADHAN MANTRI SURAKSHA BIMA YOJANA	9156.00	9184.00
PRADHAN MANTRIVAN JYOTHI BIMA YOJANA	43662.00	43427.00
RTGS/NEFT SUSPENSE	2176921192.03	2176921192.03
AUDIT COST PAYABLE	585000.00	767200.00
GST ADJUSTMENT HEAD	1357371.14	1644835.14
TDS(CASH WDWL EXCD 1 CRORE)	1109463.00	1109004.00
GST COLLECTED	4766509.20	15883547.20
RISK FUND GST	364291.00	415435.10
BILLS PAYABLE	5000.00	5000.00
RELIANCE GENERAL INSURANCE	1043559.00	1020380.00
NBA SUSPENSE ACCOUNT	619631003.00	533631641.00
GROUP PERSONAL ACCIDENT INSURANCE SCHEME (GPAIS)	44500.00	44500.00
STATE LIFE INSURANCE	560100.00	514900.00
GROUP LIFE INSURANCE	560100.00	514900.00
BRANCH OFFICE RENT PAYABLE	0.00	74479.00
BONUS PAYABLE	1666000.00	1695400.00
LEAVE SURRENDER PAYABLE	5665778.00	6608216.00
EFT SETTLEMENT ACCOUNT(RTGS/NEFT)	22542019472.46	22542019472.46
MY BANK SUSPENSE	591527.00	589297.00
CLEARING SUSPENSE	1902087870.52	1904561253.52
TDS PAYABLE	1531782.40	1052214.00
PF PAYABLE	45863.00	0.00
RISK FUND ADDITIONAL	106303.00	81081.00
<b>Group Total</b>	<b>27491372053.16</b>	<b>27424558108.48</b>
<b>N.B.A.(ACQUIRED IN SATISFACTION OF CLAIMS)</b>		
<b>NON BANKING ASSETS</b>		
	599427908.00	0.00
<b>Group Total</b>	<b>599427908.00</b>	<b>0.00</b>
H O ACCOUNT	2451867421.71	2268612712.06
BRANCH ACCOUNT	1448130395.00	1448130395.00
INTERBRANCH ACCOUNT	29258040794.99	29258040794.99
<b>Group Total</b>	<b>33158038611.70</b>	<b>32974783902.05</b>
DD SCHEME	11094511.00	11094511.00
<b>Group Total</b>	<b>11094511.00</b>	<b>11094511.00</b>
	130049062454.95	130024100258.60
<b>TOTAL</b>	<b>130049062454.95</b>	<b>130024100258.60</b>
<b>OPENING/CLOSING BALANCE</b>	<b>337339632.30</b>	<b>362301828.65</b>
<b>GRAND TOTAL</b>	<b>130386402087.25</b>	<b>130386402087.25</b>



# Profit & Loss Account



31.03.2022. Rs.	EXPENDITURE	31.03.2023. Rs.	31.03.2022. Rs.	INCOME	31.03.2023. Rs.
839,629,258.38	1. Interest on Deposits, Borrowings etc.	864,470,167.24	1,264,715,713.24	1. Interest and Discounts	948,298,484.12
501,687.00	2. Interest on Loans from T.D.C.B.	9,247.00			
131,552,601.74	3. Salaries and Allowances and Provident fund	106,578,138.00	3,199,292.70	2. Commission, exchange and brokerage	1,982,282.76
	4. Directors and Local Committee		-	3. Subsidies and donations	-
883,900.00	Members' Fees and Allowances	944,200.00		4. a) Income from Non Banking Assets and profit from sale or dealing with such assets	
149,841,607.94	5. Rent, Taxes, Insurance, Lighting etc.	39,017,386.35	132,026.00	b) Profit on Sale of Fixed Assets	-
2,001,300.00	6. Law Charges	1,713,000.00	5,273,395.00		-
5,194,584.90	7. Postage, Telegram and Telephone charges	4,886,573.27	104,868,182.42	5. Other Receipts	22,050,212.33
1,306,959.00	8. Auditors' Fees	826,000.00		6. Provisions Released:	
13,118,520.19	9. Depreciation on and Repairs to property	13,247,423.08	-	a) Provision for Moratorium	1,325,282.47
10,453,853.83	10. Stationery, Printing and Advertisement etc.	8,577,249.29	-	b) Provision for Future Contingencies	141,483,339.00
	11. Loss from Sale of or dealing with Non-Banking Assets	-	2,756,491.45	c) Provision for Performing Asset	-
30,493,583.26	12. Other Expenditure	25,655,774.88	22,047,754.00	d) Provision for Bad & Doubtful Assets	-
59,264,933.04	13. Provisions & Contingencies:		183,789,878.73	e) Provision for Non performing Asset	-
745,736.75	a) Provision for Non-Performing Assets	40,107,947.79			
163,243,207.30	b) Provision for House Loan Interest	7,424,701.37			
	c) Provision for Unrealised Interest*	223,757,289.24			
	d) Provision for Performing Assets	1,819,309.72			
178,551,000.21	14. Profit Before Tax	(223,894,826.55)			
69,000,000.00	Current Tax	-			
(1,010,115.94)	Deferred Tax	(1,088,880.47)			
-	Short/(Excess) Provision (FY 2021-22)	(1,330,809.00)			
110,561,116.15	15. Profit After Tax*	(221,475,137.09)			
1,586,782,733.54	Grand Total	1,115,139,580.68	1,586,782,733.54	Grand Total	1,115,139,580.68
30.56	Basic and Diluted EPS	75.39			

\*See Note No. 2.19 in Significant Accounting Policies

# Balance Sheet Capital & Liabilities



31.03.2022		CAPITAL & LIABILITIES	31.03.2023	
Rs.	Rs.	1.CAPITAL	Rs.	Rs.
1,050,000,000.00		(i) Authorised Capital		1,050,000,000.00
	1,000,000,000.00	10000000 Shares of Rs.100/-each-A	1,000,000,000.00	
	40,000,000.00	4000000 shares of Rs.10/-each-B	40,000,000.00	
	10,000,000.00	10000 shares of Rs.1000/-each-C	10,000,000.00	
		(ii) Subscribed Capital		
	361733600.00	2937695 shares of Rs.100/-each (PY 3617336 shares of Rs. 100/-each)	293769500.00	
	11110.00	1237 shares of Rs.10/-each (PY 1111 shares of Rs. 10/-each)	12370.00	
<b>361744710.00</b>		(iii) Amount Called up.		<b>293781870.00</b>
	361733600.00	2937695 shares of Rs.100/-each (PY 3617336 shares of Rs. 100/-each)	293769500.00	
	11110.00	1237 shares of Rs.10/-each (PY 1111 shares of Rs. 10/-each)	12370.00	
		less calls unpaid of (III) above, held by		
	361744710.00	(a) Individuals	293781870.00	
		(b) Co-operative Institutions.		
		(C) State Government		
<b>1917412570.28</b>		<b>2. RESERVES AND SURPLUS</b>		<b>2175641323.68</b>
	354306024.87	(i) Statutory Reserve	482864915.02	
394306024.87	40000000.00	(ii) Building Fund	40000000.00	522864915.02
		(iii) Bad&Doubtful Debts Reserve		
	175629174.99	(a) Provision for Bad & Doubtful Loans	215737122.78	
747801494.10	572172319.11	(b) Provision for Additional NPA	0.00	215737122.78
		(iv) Other Funds&Reserves		
	1814533.57	(a) Common Good Fund	1797533.57	
	604504.92	(b) Death Fund(for members)	551254.92	
	141483339.00	(c) Provision for future contingencies		
	10489068.75	(d) Provision for House loan interest	17913770.12	
	6391989.35	(e) Capital Reserve Fund	11556319.35	
	18863116.02	(f) Contingent Provision against Standard Assets	20682425.74	
	69343898.00	(g) Investment Fluctuation Reserve Fund	69343898.00	
	189000000.00	(h) Provision for Income Tax	60000000.00	
	173871394.40	(i) Revaluation Reserve	297046551.00	
	163243207.30	(j) Provision for Moratorium	161917924.83	
		(k) Provision for Unreleased Interest	795929608.35	
775305051.31	200000.00	(l) Member Benefit Fund	300000.00	1437039285.88

31.03.2022		CAPITAL & LIABILITIES		31.03.2023
		<b>3.PRINCIPAL/SUBSIDIARY STATE PARTNERSHIP FUND ACCOUNT.</b>		
		For sharecapital of		
		(i) Central Co-operative Banks		
		(ii) Primary Agricultural Credit Societies		
		(iii) Other Societies		
<b>12304433123.13</b>		<b>4. DEPOSITS AND OTHER ACCOUNTS</b>		<b>12488739835.54</b>
11495470344.75		(i) Fixed Deposits		11588710566.13
	9437534888.75	(a) Individuals	9652972210.13	
		(b) Central Co-operative Banks		
	2057935456.00	(c) Other Societies	1935738356.00	
663045913.56		(ii) Savings Bank Deposits		749846144.03
	660315534.69	(a) Individuals	749846144.03	
		(b) Central Co-operative Banks		
	2730378.87	(c) Other Societies		
145916864.82		(iii) Current deposits		150183125.38
	64809486.27	(a) Individuals	81299390.51	
		(b) Central Co-operative Banks		
	81107378.55	Other Societies	68883734.87	
		(iv) Money at call & short notice		
<b>45710382.00</b>		<b>5. BORROWINGS</b>		<b>4639479.00</b>
		(i) From the Reserve Bank of India/National Bank/ State/Central Co-operative Bank:		
		(a) Short term loans, Cash Credits and Overdrafts		
		of which secured against :		
		(A) Government and other approved securities.		
		(B) Other tangible Securities		
		(b) Medium Term loans of which secured against		
		(A) Government and other approved securities.		
		(B) Other tangible Securities		
		(c) Long Term Loans:		
		of which secured against :		
		(A) Government and other approved securities.		
		(B) Other tangible Securities		
		(ii) From the State Bank of India		
		(a) Short term loans, Cash Credits and Overdrafts		
		of which secured against :		
		(A) Government and other approved securities.		
		(B) Other tangible Securities		
		(b) Medium Term loans of which secured against		
		(A) Government and other approved securities.		
		(B) Other tangible Securities		
		(c) Long Term Loans:		
		of which secured against :		
		(A) Government and other approved securities.		



31.03.2022		CAPITAL & LIABILITIES	31.03.2023	
		(B) Other tangible Securities		
		(iii) From the State Government		
		(a) Short term loans, Cash Credits and Overdrafts		
		of which secured against :		
		(A) Government and other approved securities.		
		(B) Other tangible Securities		
		(b) Medium Term loans of which secured against		
		(A) Government and other approved securities.		
		(B) Other tangible Securities		
		(c) Long Term Loans:		
		of which secured against :		
		(A) Government and other approved securities.		
		(B) Other tangible Securities		
		(iv) Loans from other sources.		
	45710382.00	Long Term(Subordinated)Deposits.	4639479.00	
		<b>6. BILLS FOR COLLECTION BEING BILLS RECEIVABLE</b>		
0.00	0.00	AS PER CONTRA	600000.00	<b>600000.00</b>
		<b>7. BRANCH ADJUSTMENTS</b>		
<b>225727157.33</b>	225727157.33	<b>8. OVERDUE INTEREST RESERVE</b>	255513273.00	<b>255513273.00</b>
<b>682538005.00</b>	682538005.00	<b>9. INTEREST PAYABLE</b>	558880602.00	<b>558880602.00</b>
		(Interest accrued but not due Rs. 545591706/-, and		
		Interest accrued and due Rs.13288896/-)		
<b>95147277.22</b>		<b>10. OTHER LIABILITIES</b>		<b>145716353.26</b>
	0.00	(i) Bills Payable	0.00	
	23318724.00	(ii) Unclaimed Dividends.	0.00	
	61912954.80	(iii) Suspense(Adjusting Heads due by)	125781904.69	
	437803.42	(iv) Sundries	927629.17	
	0.00	(v) Salary payable	0.00	
	767200.00	(vi) Audit Cost Payable	585000.00	
	332500.00	(vii) Staff Security Deposit	326500.00	
	1695400.00	(viii) Bonus Payable	1666000	
	6608216.00	(ix) Leave Surrender Payable	5665778.00	
	74479.00	(x) Branch office Rent Payable	0.00	
	0.00	(xi) TDS Payable	10763541.40	
<b>110561116.15</b>		<b>11. Profit and Loss</b>		<b>(221475137.09)</b>
	103969810.40	Profit as per last Balancesheet	110561116.15	
	103969810.40	Less Appropriations	110561116.15	
	110561116.15	Add.Profit for the year brought from P/LA/C.	(221475137.09)	
<b>15743274341.11</b>		<b>TOTAL</b>		<b>15702037599.40</b>

# Balance Sheet Property & Assets

31.03.2022		PROPERTY & ASSETS	31.03.2023	
Rs.	Rs.		Rs.	Rs.
<b>1395640783.87</b>		<b>1. CASH</b>		<b>812591618.12</b>
	371277652.30	In hand	399974188.65	
		And with Reserve Bank,National		
		Bank,State Bank of India,State Co-operative		
	1024363131.57	Bank and Central Co-operative Bank.	412617429.47	
<b>960810951.60</b>		<b>2. BALANCES WITH OTHER BANKS</b>		<b>1606547658.47</b>
	178650054.60	(i) Current deposits	72661684.77	
		(ii)Savings Bank deposits		
	782160897.00	(iii)Fixed deposits	1533885973.70	
		<b>3. MONEY AT CALL AND SHORT NOTICE</b>		
<b>2537447080.13</b>		<b>4. INVESTMENTS</b>		<b>2536873086.53</b>
		(i) In Central and State Government		
	2536322080.13	securities(at book value)	2535748086.53	
		Face value Rs.2531661000/-		
		Market Value Rs.2346330742.65		
		(ii) Other Trustee Securities		
		(iii) Shares in Co-operative institutions.		
	1125000.00	other than in item (5) below.	1125000.00	
		(iv) Other investments		
		<b>5. SUBSIDIARY STATE PARTNERSHIP FUND</b>		
		In shares of		
		(i) Central Co-operative Banks		
		(ii) Primary Agricultural Credit Societies		
		(iii) Other Societies		
<b>5417711410.82</b>		<b>6. ADVANCES</b>		<b>5813688324.54</b>
		(i) Short term Loans,Cash Credits,		
		Overdrafts and bills discounted of which secured against		
		(a) Government and other approved securities		
		(b) Other tangible securities.		
		Of the advances amount due from Individuals		
		(Of the advances,amount overdue		
		Rs.745184937.20 considered bad and		

31.03.2022		PROPERTY & ASSETS	31.03.2023	
	2323173242.87	doubtful of recovery.)	2479536513.75	
		(ii) Medium Term Loans of which secured against		
		(a) Government and other approved securities		
		(b) Other tangible securities.		
		of the advances amount due from individuals		
		(of the advances, amount overdue Rs.20055779		
	151563916.80	considered bad and doubtful of recovery.)	143715375.30	
		(iii) Long Term Loans of which secured against		
		(a) Government and other approved securities		
		(b) Other tangible securities.		
		of the advances amount due from Individuals		
		(of the advances, amount overdue Rs.161151061.47		
		considered bad and doubtful of		
	2942974251.15	recovery.)	3190436435.49	
<b>259107467.98</b>	259107467.98	<b>7. INTEREST RECEIVABLE</b>	359615589.00	<b>359615589.00</b>
		of which overdue Rs.255717858.50		
		considered bad and doubtful of recovery.		
<b>0.00</b>	<b>0.00</b>	<b>8. BILLS RECEIVABLE BEING BILLS FOR</b>	<b>600000.00</b>	<b>600000.00</b>
		COLLECTION as per contra		
<b>0.00</b>	<b>0.00</b>	<b>9. BRANCH ADJUSTMENTS.</b>	<b>0.00</b>	<b>0.00</b>
	215850843.40	<b>10. PREMISES</b>	339026000.00	
<b>196688866.13</b>	19161977.27	LESS DEPRECIATION	20485615.25	<b>318540384.75</b>
	164789139.44	<b>11. FURNITURE &amp; FIXTURES</b>	167344782.83	
<b>9567612.88</b>	155221526.56	LESS DEPRECIATION	165134210.60	<b>22105723.23</b>
<b>283839784.70</b>		<b>12. OTHER ASSETS</b>		<b>168337890.76</b>
195881476.81	195881476.81	(a) Receivables Due to	96733656.00	96733656.00
2458174.94	2458174.94	b) Deferred Tax Asset	3547055.41	3547055.41
85500132.95		c) Total Receivables		68057179.35
	85279722.95	(i) Interest Receivable on Investment	67825319.35	
	220410.00	(ii) Rent Receivable	231860.00	
<b>4682460383.00</b>	4682460383.00	<b>13. NON- BANKING ASSETS ACQUIRED IN SATISFACTION OF CLAIMS</b>	4083032475.00	<b>4083032475.00</b>
		(Stating mode of valuation)		
<b>15743274341.11</b>		<b>TOTAL</b>		<b>15702037599.40</b>



# Other Receipts on Income side of P&L A/C.

Sl. No.	DESCRIPTION	AMOUNT in Rs.
1	Entrance Fee	3,610.00
2	Writing Fee	2,000.00
3	Locker Rent	1,633,600.00
4	Notice Charge	83,929.00
5	Miscellaneous Income	238,338.00
6	Printing & Stationery	1,548,616.69
7	SARFAESI Demand Notice Expense	576,257.00
8	SARFAESI Possession Notice Expense	133,090.00
9	SARFAESI Advertisement Expense (Possession)	42,610.00
10	Loan Processing Fee	6,059,644.00
11	ATM Interchange Fee	10,541,723.00
12	Insurance	385,352.00
13	SARFAESI Sale Notice Expense	151,614.00
14	SARFAESI Advertisement Expense (Sale)	34,992.00
15	Revaluation Reversal Amount of Nada Room (Building value)	300.00
16	IMPS Interchange Fee	14,523.55
17	MMS Interchanging Fee	420.00
18	NACH Interchanging Fee	1,253.25
19	UPI Interchanging Fee	78,102.61
20	Cess	17.50
21	Taxi Fare	363,472.00
22	GST Round off Difference	99.59
23	Postage	37,224.00
24	Service Charges	9,503.00
25	K.S.E.B Security Deposit Interest	17,653.00
26	POS Rent	46,700.00
27	A.R.C Other Charges	45,568.14
<b>Total</b>		<b>22,050,212.33</b>

# Other Expenditure on Expenditure side of P&L A/C.

SI No.	Description	Amount
1	Taxi Fare	941,997.50
2	Car Expenses	1,012,124.00
3	Miscellaneous Expenses	2,579,213.69
4	Coolie & Transporting	189,410.00
5	Writing Fee	2,360.00
6	Loan Processing Fee	877,950.00
7	ATM Interchange Fee	692,387.90
8	Study Tour	82,790.00
9	Affiliation Fee	6,000.00
10	NPCI	500,000.00
11	IFTAS New	828,000.00
12	Premium Amortised	573,993.60
13	Sweeper Allowance	2,416,444.00
14	Books & Periodicals	196,193.00
15	Sale Officer Cost	1,200,728.00
16	G.B & Election	430,274.00
17	T.A. & D.A	173,766.00
18	A.M.C. of Various Equipments	4,047,712.97
19	Subscription Fees	87,824.00
20	Electrical Inspection Scrutiny Fee	20,342.85
21	Security Guards Contract Amount	4,608,000.00
22	Festival Allowance	486,418.00
23	FMR Account	272,531.07
24	ATM Service Fees	2,608,666.16
25	Cash Award To Students	291,000.00
26	Interest on Income Tax	517,522.00
27	Stamp Duty	5,999.70
28	Service Charges	6,126.44
	Total	25,655,774.88

# Expenditure in P&L A/C - Provisions & Contingencies 31.03.2023



Sl.No.	DETAILS	Rs. Ps.
1	Provision For Income Tax	0.00
2	Provision For Non Performing Assets	40,107,947.79
3	Provision For House Loan Interest	7,424,701.37
4	Provision For Performing Assets	1,819,309.72
5	Provision For Unrealised Interest	223,757,289.24
	<b>Total</b>	<b>273,109,248.12</b>

## Supplementary Budget 2022-23



Sl.No.	Particulars	Budget Amount	Actual Expense	Excess amount paid
1	Interest on Incometax	400000.00	517522.00	117522.00
2	ATM Interchange Fee	0.00	692387.90	692387.90
3	NPCI	0.00	500000.00	500000.00
4	FMR Account	0.00	272531.07	272531.07
5	Daily wages	10000000.00	10841925.00	841925.00
	<b>TOTAL</b>	<b>10400000.00</b>	<b>12824365.97</b>	<b>2424365.97</b>



# Presenting before the General Body Meeting for approval as per Agenda 8

## ബൈലോ ഭേദഗതികൾ

Sl. No.	Existing (നിലവിലുള്ളത്)	Amendment (ഭേദഗതി)	Reason for Amendment (ഭേദഗതിക്കുള്ള കാരണം)
1.	43. ലാഭവിഭജനം 1. ഏതു വർഷവും ബാങ്ക് അതിന്റെ അറ്റാദായത്തിൽ നിന്ന്. എ) അറ്റാദായത്തിന്റെ 15 ശതമാനത്തിൽ കുറയാത്ത സംഖ്യ കരുതൽ ധനത്തിലേക്കു മാറ്റേണ്ടതാണ്.	43. ലാഭവിഭജനം 1. ഏതു വർഷവും ബാങ്ക് അതിന്റെ അറ്റാദായത്തിൽ നിന്ന്. എ) അറ്റാദായത്തിന്റെ 25 ശതമാനത്തിൽ കുറയാത്ത സംഖ്യ കരുതൽ ധനത്തിലേക്കു മാറ്റേണ്ടതാണ്.	റിസർവ് ബാങ്ക് ഓഫ് ഇന്ത്യയുടെ നിർദ്ദേശാനുസരണം
2.	30. ഡയറക്ടറായി തിരഞ്ഞെടുക്കാനുള്ള യോഗ്യത 2. താഴെ ചേർക്കുന്ന അയോഗ്യതകളുള്ള ഒരംഗത്തിന് ഡയറക്ടർ സ്ഥാനത്തേക്ക് മത്സരിക്കാനോ തിരഞ്ഞെടുക്കപ്പെടാനോ അർഹത ഉണ്ടായിരിക്കുന്നതല്ല. (സി)(2) രാഷ്ട്രീയ സ്വഭാവമുള്ള ഏതെങ്കിലും കുറ്റമല്ലാത്ത മറ്റേതെങ്കിലും കുറ്റത്തിനുവേണ്ടിയോ, സന്ന്യമംഗീകാരപത്രം ഉൾക്കൊള്ളുന്ന കുറ്റത്തിനുവേണ്ടി ശിക്ഷിക്കപ്പെട്ട് ശിക്ഷ ദുർബ്ബലപ്പെടുത്തുകയോ, മാപ്പു കൊടുക്കുകയോ ആ ശിക്ഷയുടെ കാലാവധി കഴിഞ്ഞ് മൂന്ന് കൊല്ലക്കാലം കഴിഞ്ഞിട്ടില്ലെങ്കിലോ,	30. ഡയറക്ടറായി തിരഞ്ഞെടുക്കാനുള്ള യോഗ്യത 2. താഴെ ചേർക്കുന്ന അയോഗ്യതകളുള്ള ഒരംഗത്തിന് ഡയറക്ടർ സ്ഥാനത്തേക്ക് മത്സരിക്കാനോ തിരഞ്ഞെടുക്കപ്പെടാനോ അർഹത ഉണ്ടായിരിക്കുന്നതല്ല. (സി)(2) രാഷ്ട്രീയ സ്വഭാവമുള്ള ഏതെങ്കിലും കുറ്റമല്ലാത്ത മറ്റേതെങ്കിലും കുറ്റത്തിനുവേണ്ടിയോ, സന്ന്യമംഗീകാരപത്രം ഉൾക്കൊള്ളുന്ന കുറ്റത്തിനുവേണ്ടി ശിക്ഷിക്കപ്പെട്ട് ശിക്ഷ ദുർബ്ബലപ്പെടുത്തിയിട്ടില്ലെങ്കിലോ,	റിസർവ് ബാങ്ക് ഓഫ് ഇന്ത്യയുടെ നിർദ്ദേശാനുസരണം (സർക്കുലർ നമ്പർ) DCBR.BPD (PCB/RCB) Cir. No.2/14.01.062/2015-16

# Presenting before the General Body Meeting for approval as per Agenda 9



Resolving to approve the appointment of M/s.Mohandas & Associates, Chartered Accountants, IIIrd Floor, "Sree Residency", Press Club Road, Thrissur-1 (Membership no.36726, Firm No.02116S) as Statutory Auditor of the Bank for the financial year 2023-24 for the 3rd term.

# Presenting before the General Body Meeting for approval as per Agenda 10



Resolving to approve the appointment of T.K. Dileepkumar as the Managing Director of the bank for a period of 5 years with effect from 1st June 2023 as per the provisions of the Banking Regulations Act 1949 subject to the approval of Reserve Bank of India.

# Other Assets

Sl. No.	Description	Amount Rs. Ps.
1	K.S.E.B Security Deposit	790,990.00
2	Telephone Deposit	16,371.00
3	Advance Tax and Taxes	80,908,801.42
4	T.D.S Amount Posted	135,723.00
5	Reliance General Insurance	75,815.00
6	Insurance Premium Receivable (Reliance)	1,538,774.00
7	Electronic Tag Collection (Fast Tag)	89,373.52
8	Risk Fund Additional	23,965.00
9	DEAF Asset Account	9,379,234.23
10	Advance A/c	300.00
11	GST Receivable	103,898.27
12	Advance NPCI TDS	696.00
13	PAN Service Agent Code (PSA)	83,694.00
14	Pradhan Manthri Jeevan Jyothi Bima Yojana	18,215.00
15	Clearing Suspense	2,379,096.45
16	UPI Settlement Account	862,209.11
17	Staff Security Investment	326,500.00
	<b>Total</b>	<b>96,733,656.00</b>
1	Interest Receivable on Investments	67,825,319.35
2	Rent Receivable	231,860.00
	<b>Total</b>	<b>68,057,179.35</b>
1	Deferred Tax Asset	3,547,055.41
	<b>Total</b>	<b>3,547,055.41</b>
	<b>GRAND TOTAL</b>	<b>168,337,890.76</b>

# Other Liabilities

Sl.No.	Description	Amount Rs. Ps.
1	SUSPENSE (Adjusting Heads due by)	
(a)	Employee Provident Fund	1,733,578.40
(b)	Staff Welfare Fund	33,240.00
(c)	Security Deposit	328,295.94
(d)	Additional Security Deposit	239,732.00
(e)	M.O Suspense A/c	3,039,370.41
(f)	Pay Order A/c	599,576.00
(g)	Earnest Money Deposit	119,500.00
(h)	Nada Building Room Security Deposit	82,000.00
(i)	IFFCO- TOKIYO Insurance	155,412.00
(j)	Authorised Officer, SARFAESI	7,612,277.51
(k)	Risk Fund	282,451.00
(l)	Risk Fund Claims Received	75,090.00
(m)	GST Payable	517,578.00
(n)	Staff LIC	66,007.00
(o)	Recovery from Staff	115,346.00
(p)	Staff Labour Welfare Fund	8,200.00
(q)	Non-Banking Asset Suspense Account	94,005,362.00
(r)	Pradhan Manthri Suraksha Bima Yojana	740.00
(s)	DEAF Liability A/C	9,379,234.23
(t)	Auction/Sale of Fixed Asset	782,647.00
(u)	Insurance Premium Receivable (IFFCO-TOKIYO)	1,618,630.77
(v)	Staff Festival Advance	7,740.00
(w)	Gratuity Payment	241,011.00
(x)	State Life Insurance	45,200.00
(y)	Group Insurance Scheme	45,200.00
(z)	ATM Settlement Account	4,634,982.14
(aa)	My Bank Suspense Head	13,503.29
	<b>Total</b>	<b>125,781,904.69</b>
2	Sundries Payable	927,629.17
3	Audit Cost Payable	585,000.00
4	TDS Payable	10,763,541.40
5	Staff Security Deposit	326,500.00
6	Bonus Payable	16,66,000.00
7	Leave Surrender Payable	56,65,778.00
	<b>Total</b>	<b>19934448.57</b>
	<b>GRAND TOTAL</b>	<b>145716353.26</b>



# Independent Auditors Report



To  
The Members of the IRINJALAKUDA TOWN CO-OPERATIVE BANK LTD

## Report on Audit of the Financial Statements

### Opinion

We have audited the accompanying financial statements of The IRINJALAKUDA TOWN CO-OPERATIVE BANK LTD., which comprise the Balance Sheet as at 31st March 2023, the Statement of Profit and Loss and the Statement of Cash Flows for the year then ended, and notes to the financial statements including a summary of significant accounting policies and other explanatory information

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Banking Regulation Act, 1949 in the manner so required for urban co-operative bank and are in conformity with accounting principles generally accepted in India and give a true and fair view of the state of affairs of the Bank as at 31st March 2023, and its loss and its cash flows for the year ended on that date.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of Key Audit Matters as per SA 701; Key Audit matters are not applicable since the entity is an urban co-operative bank.

### Other Information

The Bank's Board of Directors is responsible for preparation of other information. The other information comprises the information included in the Director's report, but does not include the financial statements and our auditor's report thereon. The Director's report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance or conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Bank's Board of Directors is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by ICAI, and provisions of Section 29 of the Banking Regulation Act, 1949 and circulars and guidelines issued by the Reserve Bank of India ('RBI') from time to time. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

## **Auditor's Responsibilities for the audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. We are also responsible for expressing our opinion on whether the Bank has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of the misstatements in the financial statements that, individually or aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning of the scope of our audit work and evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatement in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## Report on Other Legal and Regulatory Requirements

The Balance Sheet and the Profit and Loss Account have been drawn up in accordance with the provisions of Section 29 of the Banking Regulation Act, 1949.

1. As required by sub-section (3) of section 30 of the Banking Regulation Act, 1949, we report that:

- (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory;
- (b) The transactions of the Bank, which have come to our notice, have been within the powers of the Bank;
- (c) The returns received from the offices; and branches of the Bank have been found adequate for the purposes of our audit;
- (d) The profit and loss account shows a true balance of loss for the year then ended.

2. Further, we report that

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books;
- c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flows dealt with in this report are in agreement with the books of accounts;
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards issued by ICAI, to the extent they are not inconsistent with the accounting policies prescribed by RBI
- e) With respect to the other matters to be included in the Auditor's Report, In our opinion and to the best of our information and according to the explanations given to us:
  - i. The Bank does not have any pending litigations which would impact its financial position;
  - ii. The Bank did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses;
  - iii. There has been no delay in transferring amounts, required to be transferred, to the Depositor Education and Awareness Fund by the Bank;
  - iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Bank to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding,

whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the bank ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

- (b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the Bank from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Bank shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on such audit procedures that were considered reasonable and appropriate by us in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub- clause (a) and (b) contain any material misstatement.
- (d) There is no dividend declared during the financial year.

Place: Thrissur  
Date: 24.06.2023

For MOHANDAS & ASSOCIATES  
Chartered Accountants

ICAI Firm Reg No: 002116S  
MOHANDAS A (PARTNER)  
MEMBERSHIP NO: 036726  
UDIN : 23036726BGWAWV2261



# IRINJALAKUDA TOWN CO-OPERATIVE BANK LIMITED

## Notes to the Financial Statements for the year ended 31st March, 2023



### 1. NATURE OF OPERATION

The Irinjalakuda Town Co-operative Bank Ltd was incorporated on 16th February 1918 as a Co-operative Society. The Society operates as a Bank under RBI License No: UBDKER 0006 P. The Irinjalakuda Town Co-operative Bank Ltd is governed by the Banking Regulation Act 1949 and other applicable Acts/Regulations.

### 2. SIGNIFICANT ACCOUNTING POLICIES

#### 2.1. BASIS OF ACCOUNTING

The accounts are prepared on accrual basis under the historical cost convention and conforms to statutory provisions, practices prevailing in the Banking Industries and guidelines issued by the Reserve Bank of India for Banks.

The preparation of Financial Statements requires the management to make estimates and assumptions in reported amount of assets and liabilities (including contingent liabilities) as of that date of the financial statement and the reported income and expenses during this period. Management believes that the estimates and assumptions used in the preparation of the financial statement are prudent and reasonable. Actual results could differ from these estimates.

#### 2.2. REVENUE RECOGNITION

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Bank and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized.

- (a) Interest income is recognized on accrual basis except in the case of Non- performing Assets where it is recognized upon realization as per RBI guidelines.
- (b) Dividends on Investments are accounted on cash basis at the time of actual receipt.

#### 2.3. INVESTMENTS

Investments in approved Central and State Government Securities are carried at their acquisition cost and any diminution, other than temporary, in the value of such securities is provided for by way of creating Investment Fluctuation Reserve Fund. The balance in Investment Fluctuation Reserve Fund as on 31st March is Rs. 6,93,43,898.00 Investments are classified under Held to Maturity Rs. 23,836.45 lakhs and Available for sale Rs. 1,521.03 lakhs. Premium paid on purchase of securities classified under Held to Maturity is amortized over the remaining period of maturity of the securities.

#### 2.4. ADVANCES

- (a). Advances are classified into standard, sub-standard, doubtful and loss asset in accordance with the Reserve Bank of India guidelines.
- (b). Provision for non-performing advances is made in accordance with the Reserve bank of India guidelines. In addition, the bank adopts an approach to provisioning that is based on past experience, evaluation of securities and other related factors.
- (c). In accordance with the Reserve Bank of India guidelines, the bank creates provisions in respect of advances at the following rates .

Category of Asset	Period in Category	Rate of Provisioning
Standard Asset	No time limit	0.40%
Sub-standard (Secured & unsecured)	Up to one year from NPA date	10%
Doubtful Assets		
Doubtful I	Above 1 year to 2 years from NPA date	(20%+100% of Unsecured portion)
Doubtful II	Above 2 years to 4 years from NPA date	(30%+100% of Unsecured portion)
Doubtful III	More than 4 years from NPA date	100%
Loss Assets	No time limit	100%

Apart from the above, Provision for Moratorium at the rate of 10% is provided on outstanding balance of Moratorium loans.

## 2.5. FIXED ASSETS

- (a). The fixed assets are stated at historical cost less accumulated depreciation
- (b). Fixed assets, Land and Building, were revaluated during the financial year by Rs. 12,31,75,156.60.
- (c). Depreciation is provided using Written down value method at rates prescribed in the various circulars issued by the Registrar of Co-operative Society.

## 2.6. EMPLOYEE BENEFITS

- (a) Provident Fund: Eligible employees are covered under a defined contribution plan. The contribution made by the Bank to the Employees Provident Fund Account is charged to Profit and Loss Account.
- (b) Pension Fund: There is no separate Pension Fund.
- (c) Gratuity: Eligible employees are covered under the Group Gratuity Life Assurance Scheme of Life Insurance Corporation of India and the premium paid to LIC is charged to Profit and Loss Account.
- (d) Compensation for absence on Privilege/Sick/ Casual leave: The employees of the Bank are entitled to compensate absence on account of privilege/sick/casual leave as per leave rules. Hence Provision is made in books of account in respect of eligible Leave encashment. In the case of leave encashed till the date of Balance Sheet is provided on the basis of actual amount of Leave Encashed and in other cases on the basis of actual salary drawn during 31st March 2023.

## 2.7. SEGMENT REPORTING

Business segments have been identified and reported taking into account, the target customer profile, the nature of the products and services, the differing risks and returns, the organization structure, the internal business reporting system and guidelines issued by RBI vide notification dated April 18th, 2007.

## 2.8. EARNINGS PER SHARE

The Bank reports the Basic Earnings per share in accordance with Accounting Standard 20. Basic EPS has been computed by dividing Net profit for the year by number of equity shares outstanding at the end of the year. As there are no potential Equity shares, diluted EPS has not been computed.

## 2.9. NET PROFIT OR LOSS FOR THE PERIOD, PRIOR PERIOD ITEMS AND CHANGE IN ACCOUNTING POLICIES

The Bank's profit / loss does not include any extraordinary and prior period items. Accounting policies are adopted on a uniform basis, there is no change in accounting policies adopted by bank.

## 2.10. IMPAIRMENT OF ASSETS

The Bank assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Bank estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's value or cash generating unit's (CGU) net selling price and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or group of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market selling price, recent market transactions are taken into account, if available. If no such transactions can be identified, an appropriate valuation model is used.

After impairment, depreciation is provided on the revised carrying amount of the assets over its remaining useful life.

The Bank assesses at each Balance sheet date whether there is any indication of any asset being impaired. Impairment loss, if any is provided in the Profit and Loss account to the extent the carrying amount of assets exceeds their realizable value

## 2.11. CASH FLOW STATEMENTS

Cash flows are reported using the indirect method, whereby profit/(loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past/future cash receipts/payments. The cash flows from operating, investing & financing activities of the Bank are segregated based on the available information.

## 2.12. LEASES

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased asset, are classified as operating leases. Operating lease payments in respect of non-cancellable leases are recognized as an expense in the statement of profit and loss on a straight-line basis over the lease term.

## 2.13. BORROWING COSTS

Borrowing costs directly attributable to the acquisition, construction or production of an asset which takes a substantial period of time to get ready for its intended use are capitalized as a part of cost of the respective asset. All other borrowing costs are expensed in the period in which they occur.

## 2.14. TAXES ON INCOME

Tax expense comprises current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India. Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. At each balance sheet date, Bank reassesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized. The carrying amount of deferred tax assets are reviewed at each balance sheet date. The Bank writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain as the case may be, that sufficient future taxable income will be available against which deferred tax assets can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain as the case may be, that sufficient future taxable income will be available.

The Bank recognizes Deferred Tax only on differences of Current year Depreciation between Income Tax and Books of Account. The Bank does not recognize Deferred tax on Provisions, if Deferred Tax is provided on provisions total Deferred Tax Asset would have been increased by Rs. 3,27,94,061.72.

## 2.15. FOREIGN CURRENCY TRANSACTIONS

### i) Initial Recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

### ii) Conversion

Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction and non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when those values were determined.

### iii) Exchange Differences

Exchange differences arising on the settlement of monetary items or on reporting Bank's monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise.

Transactions involving foreign exchange: NIL

## 2.16. PROVISIONS

A provision is recognized when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on management estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates.

## 2.17. CONTINGENT LIABILITIES

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by occurrence or non-occurrence of one or more uncertain future events beyond the control of the Bank or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Bank does not recognize a contingent liability but discloses its existence in the financial statements as there is no indication of the uncertainties relating to any outflow.

## 2.18. NON-BANKING ASSETS

Non-Banking Assets are assets acquired to settle the claim against borrowers' liability whose assets are acquired under the SARFAESI Act as per Banking Regulation Act. As per Banking Regulation Act Section 9, no banking company shall hold any immovable property however acquired, except such is required for its own use, for any period exceeding seven years from the acquisition thereof or from the commencement of this Act, whichever is later or any extension of such period as in this section provided, and such property shall be disposed of within such period or extended period, as the case may be: However, Bank has its own policy to monetize the assets so acquired by allowing the borrowers to repossess their owned property by one time settlement. The non-banking assets are valued at the amount recoverable from the non-settled claims. On transfer of claims to non-banking assets valuation report from approved valuers is taken.

## 2.19. ADDITIONAL PROVISION OF UNREALISED INTEREST OF NON-BANKING ASSETS

While settling the claim of borrowers as stated in Note No. 2.18 the Non-Banking Assets were valued at the total amount recoverable from borrowers including unrealized interest as a prudential measure, a provision of Rs. 79,59,29,608.35 being the entire unrealized interest charged to Profit & Loss Account. Bank has already made a provision of Rs. 57,21,72,319.11 as additional provision against the Non-Banking Assets. Hence the Net Provision in the Profit & Loss account is net of this additional provision and final debit in the

Profit & Loss Account is Rs. 22,37,57,289.24.

### 3. NET PROFIT

Net profit is arrived at after provisions for contingencies, which include provisions for;

- (a) Diminution in value of investments
- (b) Standard assets and non-performing advances.
- (c) Taxation in accordance with statutory requirements.

### 4. PREVIOUS YEAR COMPARATIVES

Previous year figures have been regrouped/reclassified, wherever necessary, to confirm to this year's classification.

Place: Thrissur  
Date: 24.06.2023

For MOHANDAS & ASSOCIATES  
Chartered Accountants

ICAI Firm Reg No: 002116S  
MOHANDAS A (PARTNER)  
MEMBERSHIP NO: 036726  
UDIN : 23036726BGWAWV2261



# Budget Estimate for 2024-25

Receipts	Amount	Payments	Amount
Interest from Advances	959200000.00	Telephone Charge	7500000.00
Interest on Investments	660200000.00	Printing & Stationery	11000000.00
Entrance Fee	486000.00	Branch Building Rent	15250000.00
Writing Fee	524000.00	Locker Rent	127000.00
Loan Processing Fee	12646000.00	Commission	340000.00
Notice Charge (Postage)	350000.00	Advertisement Charges	10000000.00
Taxi Fare	988000.00	Subscription fees	105,000.00
Stationery Charge	2600000.00	Miscellaneous (Tea, Coffee)	10000000.00
Locker Rent	3750000.00	Water & Electricity	11310000.00
Commission	16000000.00	Repair	2500000.00
Miscellaneous Income	28500000.00	Coolie & Transporting	700000.00
Goods and Service Tax(GST)	10000000.00	Chairman/Vice Chairman Honorarium	360000.00
Cess	1000000.00	Petty Construction Repair	500000.00
ARC other charges	500000.00	T.A. & D.A.	500000.00
Sarfaesi Demand Notice Expense	13500000.00	Newspapers/Weekly	225000.00
Sarfaesi Possession Notice Exp	32000000.00	Rates&Taxes	1000000.00
Sarfaesi Advt Expense(Possession)	8500000.00	Income Tax	40000000.00
Sarfaesi Valuation fee	100000.00	Centralised Payment System(IFTAS)	1500000.00
Sarfaesi Sale Notice Expense	4100000.00	ATM Service fees	3500000.00
Sarfaesi Advt Expense(Sale)	5100000.00	Car expenses	1800000.00
Sarfaesi Demand Notice Advt	1475000.00	Interior Decoration Consult. fees	200000.00
Sarfaesi other charges	90000.00	Books and Periodicals	520000.00
ATM Inter Change fee	14000000.00	Election Inspection Scrutiny fee	50000.00
POS Interchange fee	5500000.00	Income tax filing fee	125000.00
IMPS Interchange fee	5500000.00	Interest on Incometax	2500000.00
MMS Interchange fee	5500000.00	Goods and Service Tax(GST)	20000000.00
NACH Interchange fee	5500000.00	Arc other charges	50000.00
UPI INTERCHANGE FEE	5500000.00	Property Expense	1079000.00
ICICI Prudential life Insurance	12900000.00	Car Repair/Fuel	1500000.00
SBI life Insurance	12900000.00	Opening of Branches	4000000.00
LIC	12900000.00	General Insurance	21500000.00
Starhealth	12900000.00	Sale Officer Cost	1500000.00
Reliance	12900000.00	Deposit Mobilisation	800000.00
New India Assurance	12900000.00	AMC (Machines)	12500000.00
Insurance	12900000.00	General Body/ Election	900000.00
POS Rent	300000.00	Co-op. Week Celebration	300000.00
<b>Total</b>	<b>1893709000.00</b>	Cash Award	600000.00
		Delegation Fee	145000.00
<b>Payments</b>	<b>Amount</b>	Interest on Bank Loans	1000000.00
Interest on Deposits	1137000000.00	Postage, Notice Charge	2500000.00
Interest Subsidy	63884000.00	Staff Training	1000000.00
Salary and Other expenditures	160000000.00	Study Tour	1220000.00
Ex-gratia/Bonus	4000000.00	Taxi Fare	1500000.00
Contingent Charges	10000000.00	Reserve for Depreciation,	141684000.00
Daily Wages	15000000.00	Doubtful Assets/Loans	
Writing Fee	400000.00	Service Charges	200000.00
Legal Fee	3000000.00	NACH Interchange Fee	5000.00
Loan Processing Fee	1000000.00	ATM Interchange Fee	1000000.00
Committee Sitting Fee	1000000.00	Staff selection	500000.00
Audit Fee	4685000.00	NPCI/Clearing	1200000.00
Stamp duty	100000.00	<b>Total</b>	<b>1738409000.00</b>
Labour Registration Fee	20000.00	Expected Profit	155300000.00
Affiliation Fee	25000.00	<b>Grand Total</b>	<b>1893709000.00</b>

# 'Notes on accounts' to the Balance Sheet



Sl.No	Description		
i)	<b>Capital to Risk Asset Ratio as on 31.03.2023</b>		<b>8.04%</b>
ii)	<b>Movement of CRAR (i.e.CRAR as on Balance Sheet date for current year 31.03.2023)</b>		<b>8.04%</b>
	CRAR as on 31.03.2022		1106%
iii)	<b>Investments:</b>		
	a) Face value of Investments		25,316.61 lakhs
	b) Book value of Investments		25,357.48 lakhs
	c) Market value of Investments		23,463.31 lakhs
	<b>Non SLR Investments</b>		
	Shares with other Co-operative Institution		11.25 crores.
	<b>Non performing non SLR Investments</b>		<b>NIL</b>
iv)	<b>Advances against Real Estate- Construction Business, Housing</b>		<b>NIL</b>
v)	<b>Advances against Shares &amp; Debentures</b>		<b>NIL</b>
vi)	<b>Advances to directors, their relatives, companies/firms in which they are interested</b>		
	a) Fund based		NIL
	b) Non-Fund based (Guarantee, L/C etc)		NIL
vii)	<b>Cost of Deposits</b>		
	Average cost of deposits		6.87%
viii)	<b>NPAs:</b>		
	a) Gross NPAs (31.03.2023)		6430.88 lakhs (11.06%)
	b) Net NPAs		4273.52 lakhs (7.35%)
ix)	<b>Movement in NPAs</b>	<b>31.03.2023</b>	<b>31.03.2022</b>
	a) Gross NPAs	6430.88 lakhs (11.06%)	7019.32 lakhs (12.96%)
	b) Net NPAs	4273.52 lakhs (7.35%)	-458.69 lakhs (-.98%)
x)	<b>Profitability:</b>		
	a) Interest income as a percentage of working Fund		6.11%
	b) Non-interest income as a percentage of working Fund		1.50%
	c) Operational profit as a percentage of working Fund		-5.31%
	d) Return on Assets		-9.59%
	e) Business (Deposits+Advances) per employee		1776.93 lakhs
	f) Profit per employee		₹-21.50 lakhs
xi)	<b>Provision towards NPAs, Depreciation in Investment, Standard Assets as on 31.03.2022</b>		
	Provision towards NPAs		2157.37 lakhs
	Depreciation in Investments		-
	Standard Assets		206.82 lakhs
xii)	<b>Movement in provisions</b>	<b>31.03.2023</b>	<b>31.03.2022</b>
	a) NPAs	-5320.64 lakhs	7478.01 lakhs
	b) Depreciation on Investment	-	-
	c) Standard Assets	206.82 lakhs	188.63 lakhs

**xiii) Foreign currency Assets & Liabilities ( if applicable)**

a) Assets	NIL
b) Liabilities	NIL
c) NRE Fixed Deposits	Rs.4.47 Crores
d) NRE Savings Bank	Rs.0.54 Crores

**xiv) Payment of Insurance premium to the Deposit Insurance and Credit Guarantee Corporation**

a) Amount paid	Rs.156.42 lakhs
b) Balance to be paid	NIL

**xv) Penalty imposed by RBI****NIL****xvi) Restructured Accounts****NIL**

UCBs are required to disclose in their published Annual Balance Sheets, under “Notes on Accounts”, information relating to number and amount of advances restructured, and the amount of diminution in the fair value of the restructured advances as per the format given below.

in lakhs

Particulars of Account Restructured				
		Housing Loan	SME Debt Restructuring	Others
Standard Advances Restructured	Number of Borrowers	NIL		
	Amount Outstanding			
	Sacrifice (diminution in the fair value)			
Standard Advances Restructured	Number of Borrowers			
	Amount Outstanding			
	Sacrifice (diminution in the fair value)			
Doubtful Advances Restructured	Number of Borrowers			
	Amount Outstanding			
	Sacrifice (diminution in the fair value)			
Total	Number of Borrowers			
	Amount Outstanding			
	Sacrifice (diminution in the fair value)			

**xvii) Movement of DEAF Accounts**

	Current Year Rs.	Previous Year Rs.
Opening Balance of amounts transferred to DEAF	81.35 lakhs	69.61 lakhs
Add: Amount transferred to DEAF during the year	18.02 lakhs	19.49 lakhs
Less: Amounts reimbursed by DEAF towards claims	5.57 lakhs	7.75 lakhs
Closing balance of amounts transferred to DEAF	93.79 lakhs	81.35 lakhs

**Place: Thrissur****Date: 24.06.2023**

For Mohandas & Associates  
Chartered Accountants

MOHANDAS A (Partner)  
MEMBERSHIP NO: 036726  
ICAI FIRM REG NO: 02116S  
UDIN-23036726BGWAWV2261

# Better Banking Achievements



**ICICI Prudential Program at Cherai**





**SBI life distribution of achievement awards**



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